
Accounts at a Glance

2004-05

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Preface

This is the twentieth issue of our publication “Accounts at a Glance”. This publication is prepared annually with the objective of providing a macro level summary of the information contained in the Union Finance and Appropriation Accounts.

2. Our endeavor has been to provide comprehensive, relevant, and useful accounting information in user-friendly formats so that a complete picture of Union Government’s finances is available to the readers at one place. We have been constantly trying to upgrade the utility and value of this publication. In this edition, we have substantially revised and simplified the presentation of information to make it more comprehensive and understandable even to users with non-finance background. A chapter on Government’s significant accounting policies has also been added for the first time.

3. We are pleased at the interest shown and response elicited from various quarters on the contents of this publication. We continue to look forward to such valuable feedback to enable us to enhance the value of this publication.



S. W. Oak

Controller General of Accounts

New Delhi
June 2006

Accounts at a Glance

2004-05

Introduction

Article 150 of the Constitution provides for maintenance of the Government accounts “in such form as the President may, on the advice of the Comptroller & Auditor General, prescribe”. The executive powers to prescribe the form and content of accounts are delegated to the Controller General of Accounts (CGA), Ministry of Finance under the Allocation of Business Rules. CGA has also been entrusted with the responsibility of preparation of Finance Accounts and Appropriation Accounts (Civil) of the Union Government.

Finance Accounts comprise the accounts of the Union Government as a whole incorporating transactions of Civil Ministries, Defence, Post and Railways. They contain Union Government’s annual financial statements, including the accounts of receipts and outgoings from the Consolidated Fund of India, the Public Accounts, the accounts of public debt, other liabilities and assets as recorded in the Accounts.

Article 114 of the Constitution prescribes that “No money shall be withdrawn from the Consolidated Fund of India except under appropriation made by law passed in accordance with the provisions of this article”. Appropriation Accounts are prepared to show compliance by the Government Departments with the appropriations provided by Parliament under various demands. Explanations are provided for significant variances (both excesses and savings) between the original Demand and final appropriation and final appropriation and actual expenditure.

During the year 2004-05, funds were provided by Parliament under 5 Appropriations and 105 Grants (table below).

	Appropriations	Grants
Civil	5	98
Defence	—	6
Posts	—	1
Total	5	105

This document has been prepared to provide a summarized view of the financial performance as detailed in the Finance Accounts and Appropriation Accounts (Civil) for the year 2004-05, which contain audited financial statements of the Government that are available after a lag for 10-11 months following the financial year end.

Overview

Receipt, Expenditure & Deficit*

During the year 2004-2005, total receipts were Rs. 451,075 crores. Gross Tax receipts were Rs. 303,393 crores, out of which Rs. 78,595 crores (25.9%) were transferred to States and Union Territories as their share of taxes. The net tax revenue retained by the Centre was Rs. 224,798 crores. Total non-debt receipts (net of devolution) of the Government were Rs. 372,480 crores.

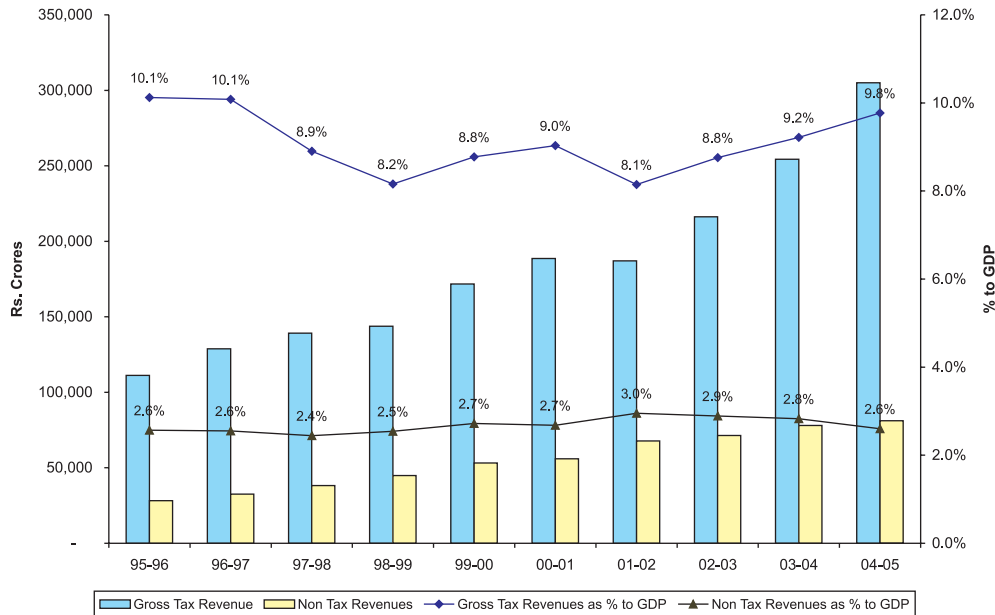
Total Government expenditure from Consolidated Fund of India was Rs. 497,682 crores. Out of which, revenue expenditure was Rs. 384,351 crores (77%) and capital expenditure was Rs. 113,331 crores (23%). Share of Plan expenditure in the total expenditure was 27% (Rs. 132,292 crores), remaining 73% (Rs. 365,390 crores) was Non Plan expenditure.

Financial Highlights 2004-2005					
(Rs. Crores)					
		R.E.	Actuals	Actuals	Year to
		2004-2005	2004-2005	2003-2004	Year
					Growth
1	Revenue Receipts	300,904	306,013	265,054	15%
2	Tax Revenue (Net to Centre)	225,804	224,798	186,982	20%
3	Non-Tax Revenue	75,100	81,215	78,072	4%
4	Capital Receipts	65,656	66,467	84,118	-21%
5	Recoveries of Loans	61,565	62,043	67,165	-8%
6	Other Receipts	4,091	4,424	16,953	-74%
7	Total Receipts (1+4)	366,560	372,480	349,172	7%
8	Non-Plan Expenditure	368,404	365,390	350,164	4%
9	On Revenue Account	296,396	296,857	284,678	4%
10	Interest Payments	125,905	126,934	124,088	2%
11	On Capital Account	72,008	68,533	65,486	5%
12	Plan Expenditure	137,387	132,292	122,280	8%
13	On Revenue Account	89,673	87,494	78,638	11%
14	On Capital Account	47,714	44,798	43,642	3%
15	Total Expenditure (8+12)	505,791	497,682	472,444	5%
16	Revenue Expenditure (9+13)	386,069	384,351	363,316	6%
17	Capital Expenditure (11+14)	119,722	113,331	109,128	4%
18	Revenue Deficit (16-1)	85,165	78,338	98,262	-20%
19	Fiscal Deficit [15-7]	139,231	125,202	123,272	2%
20	Primary Deficit (19-10)	13,326	-1,732	-816	1%

* Figures of receipts and expenditures shown in this document (Except those in Financial Statements) have been netted as per the Budget Documents.

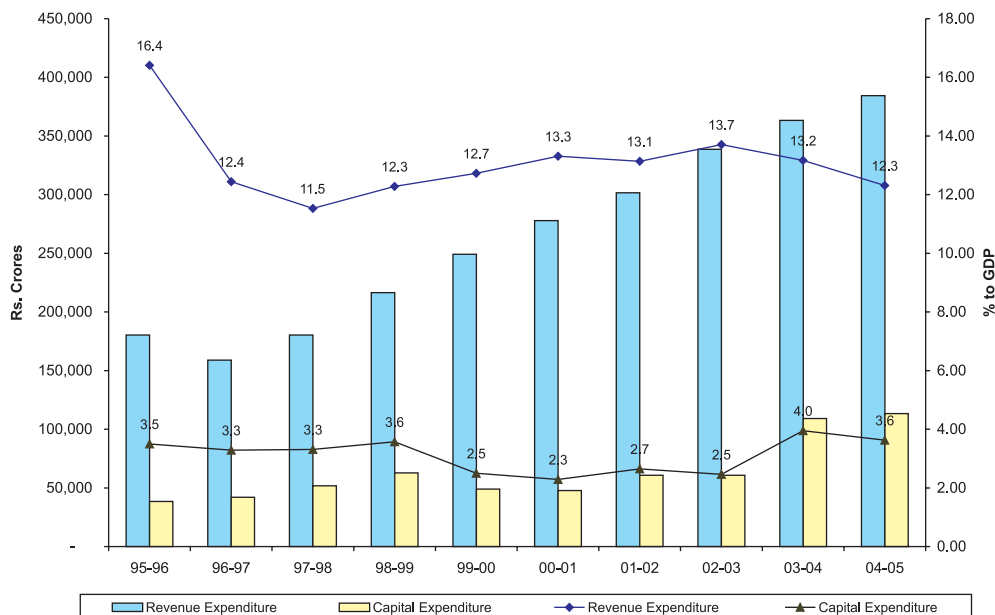
Over the last decade, Gross Tax Revenues of the Government have increased almost three times from Rs. 111,224 crores [1995-96] to Rs. 304,958 crores [2004-05]. In terms of GDP, Gross Tax Revenues during 2004-05 were 9.8% of GDP, continuing the upward trend shown since 2001-02. Non-Tax Revenues, however, have been declining from a high of 3% of GDP in 2001-02 to 2.6% in 2004-05.

GOI Revenue Receipts

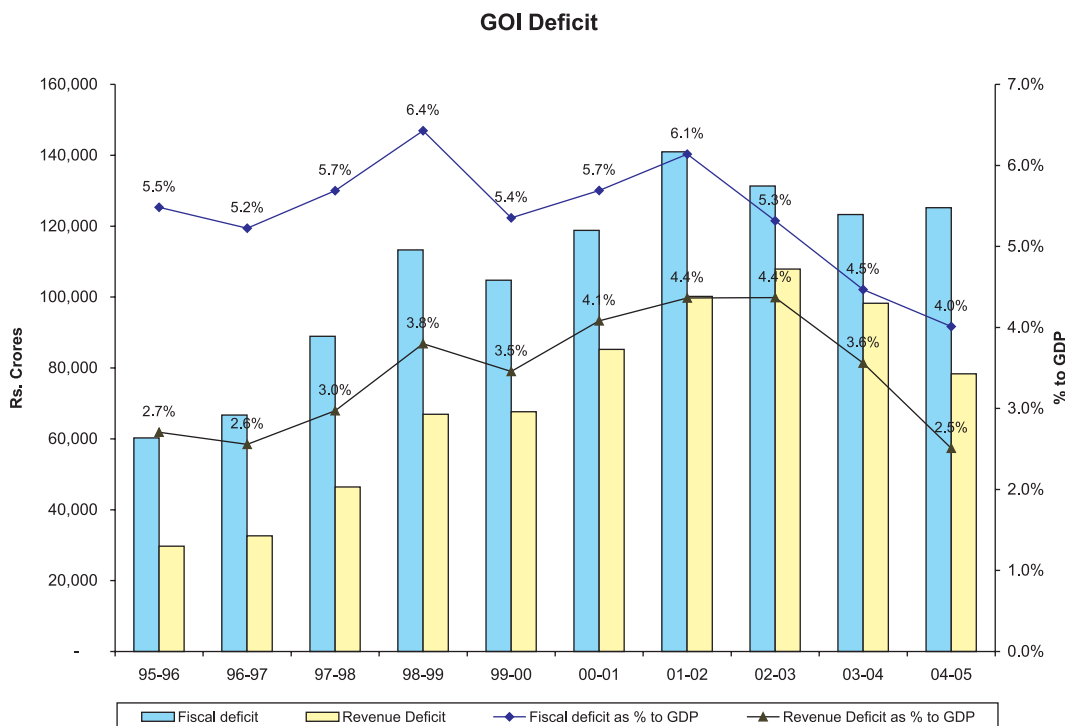


Revenue Expenditure has shown a declining trend in the last three years. In 2004-05, it was 12.3% of GDP, lower by 0.8% compared to previous year. Capital expenditure, which had seen rise in the last few years due to redemption of Special GOI securities issued to NSSF, was 3.6% of GDP in 2004-05.

GOI Expenditure



The net receipts of the Centre were sufficient to meet only 74.84% of the total expenditure, leaving a deficit of Rs. 125,202 crores. The Revenue deficit for the year was Rs. 78,338 crores. Primary deficit was Rs. (-) 1,732 crores, indicating a budgetary surplus, if interest payments were to be excluded. In terms of GDP, Fiscal deficit was 4.01% of GDP and Revenue Deficit was 2.51% of GDP.



Sources of Financing the Deficit

The deficit of Rs. 125,202 crores was financed mainly from Internal Debt of Rs. 166,178 crores, which along with net External Debt (Rs. 14,753 crores) and borrowings on public account (Rs. 16,612 crores) led to a surplus cash balance of Rs. 72,341 crores.

Financing of Deficit (Rs. Crores)				
	2004-05		2003-04	
	Internal Debt	166,178	133%	119,755
Market Loans	51,031	41%	88,860	72%
Treasury Bills	8,523	7%	-854	-1%
Compensation and Other Bonds	18,077	14%	20,723	17%
Others	88,547	71%	11,026	9%
External Debt including Revolving fund	14,753	12%	-13,488	-11%
Cash Draw Down	-72,341	-58%	-3,942	-3%
Borrowings on Public Account*	16,612	13%	20,947	17%
Total Financing	125,202	100%	123,272	100%

* Includes Suspense & Remittances.

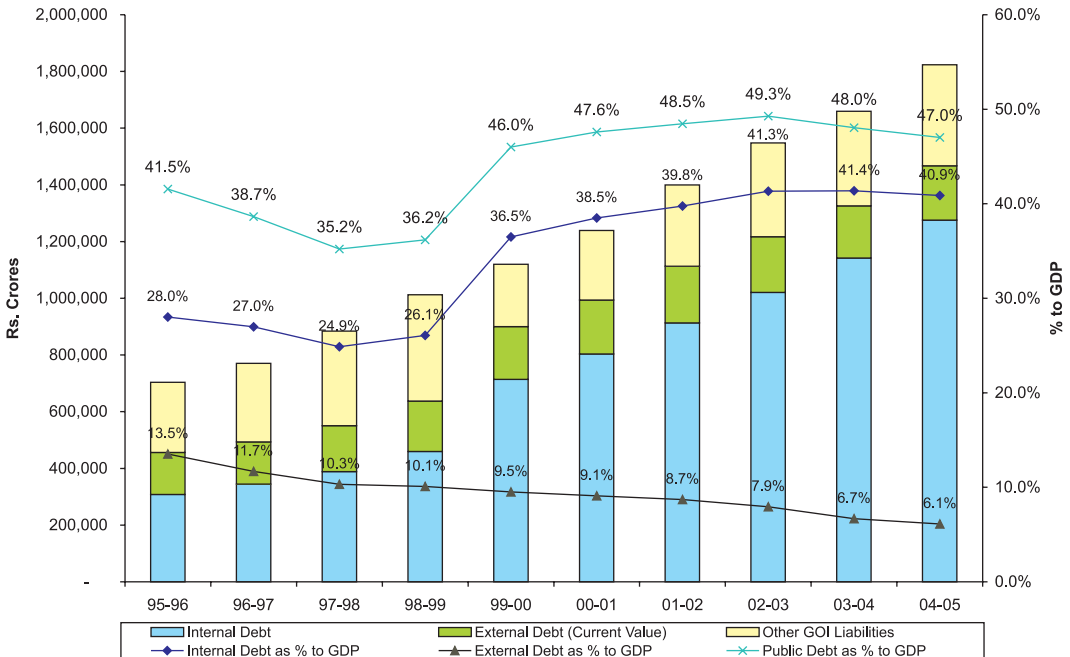
Debt & other Liabilities

During the year, Government contracted fresh debt of Rs. 705,289 crores and discharged past debt to the extent of Rs. 556,269 crores. The net result was an increase in public debt by Rs. 149,020 crores. The total stock of debt outstanding as on 31.3.2005 was Rs. 1,336,848 crores. Total interest bearing obligations at the end of 2004-05 were Rs. 1,383,051 crores and total liabilities were Rs. 1,692,884 crores.

Changes in Debt & other Liabilities (Rs. Crores)					
	01-Apr-04	Additions	Discharges	31-Mar-05	Increase/ Decrease
Debt*	1,187,828	705,289	556,269	1,336,848	149,020
Small Savings, PF etc. **	241,349	284,992	263,293	263,048	21,699
Other Non Interest Bearing Obligations	45,799	54,143	53,155	46,787	988
Other Interest Bearing Obligations	46,528	45,997	46,322	46,203	-325
Total Debt & Other Liabilities	1,521,504	1,090,421	919,039	1,692,886	171,382

In the last 10 years, Public Debt [at current value] has grown over three fold from Rs. 456,452 crores in 1995-96 to Rs. 1,467,242 crores in 2004-05. In terms of GDP, Public Debt [at current value] has increased from 41.5% of GDP in 1995-96

GOI Debt & Other Liabilities



* External Debt (Rs 60,878 Crores) has been taken at historical value. If it were to be taken at current value (Rs. 191,271 Crores) the figure for Public Debt as on 31st March 2005 would be Rs. 1,467,242.23 Crores.

** Total liability of Central Government on account of Small Savings, PF etc. as on 31-3-2005 is Rs.564,584 crores. Out of this, investment of Rs. 301,536 crores has been made in Special State Govt. Securities leaving net outstanding liability of Rs. 263,048 crores on this account.

to 47% of GDP at the end of 2004-05. At the end of 2004-05, Internal debt was 40.9% of GDP and External Debt [at current value] was 6.1% of GDP.

Sources and Application of Funds

During the year 2004-05, Government raised revenues of Rs. 372,480 crores (net of devolution to States & Union Territories) and debt of Rs. 705,289 crores. Total funds received in the Consolidated Fund of India were, thus, Rs. 1,077,769 crores. Out of this Rs. 556,269 crores were utilized to repay past debt and Rs. 465,772 crores were spent on Government's current activities. This resulted in a surplus of Rs. 55,729 crores on Consolidated Fund of India, which together with the surplus of Rs. 16,612 crores on Public Account increased Government cash balance by Rs. 72,341 crores. In other words, Government borrowed Rs. 72,341 crores in excess of its requirement.

Sources and Application of Funds (Rs. Crores)					
Sources			Application		
	2004-05	2003-04		2004-05	2003-04
Revenues	372,480	349,172	Expenditure	465,772	472,444
Tax	224,798	186,982	Plan	132,292	122,280
Non Tax	81,215	78,072	Non Plan*	333,480	350,164
Non-debt Capital	66,467	84,118	<i>Interest Payment</i>	<i>126,934</i>	<i>124,088</i>
Other Sources	649,561	552,973	Other Applications	556,269	429,701
Fresh Debt	705,289	535,968	Debt Repayment	556,269	429,701
<i>Internal</i>	<i>683,435</i>	<i>524,012</i>	<i>Internal</i>	<i>549,167</i>	<i>404,257</i>
<i>External</i>	<i>21,854</i>	<i>11,956</i>	<i>External</i>	<i>7,102</i>	<i>25,444</i>
Cash Draw Down	-72,341	-3,942			
Surplus on Public Account	16,612	20,947			
Total	1,022,041	902,145	Total	1,022,041	902,145

Compared to previous year, Government receipts increased by 6.7%. Gross Tax receipts increased by 20.2%, Non Tax Receipts increased by 4%. Government expenditure increased by 5.3%. Much of the increase was in revenue expenditure (6%), capital expenditure grew by 4% over the previous year. Plan expenditure increased by 8.2%, Non Plan expenditure by 4.4%.

* Non Plan Expenditure shown here excludes Rs. 32,675 crores incurred on redemption of Special GOI Securities issued to NSSF Prior to 1.4.1999 and includes Rs. 765 crores (Securities issued to IDFC and Securities issued to IMF).

Significant Accounting Policies

Reporting Entity

The financial statements and accounts presented herewith pertain to the Government of India and Union Territories of Andaman & Nicobar Islands, Chandigarh, Dadra & Nagar Haveli, Daman & Diu and Lakshadweep. Accounts of other public entities such as State Governments, other Union Territories, Government owned business enterprises, Autonomous Bodies etc. are not included.

Accounts have been prepared in accordance with the Constitutional provisions under Article 151(1).

Form & Content of Accounts

Article 150 of the Constitution provides for maintenance of the Government accounts “in such form as the President may, on the advice of the Comptroller & Auditor General, prescribe”. The executive powers to prescribe the form and content of accounts are delegated to the Controller General of Accounts, Ministry of Finance under the Allocation of Business Rules. In exercise of these powers Government Accounting Rules, 1990 have been framed, which lay down the general principles of Government accounting.

The manner in which public financial resources are to be managed is also prescribed in the Constitution. In accordance with the provisions of Article 266, all Government revenues, including loans raised by the government and proceeds from lending operations are credited to the Consolidated Fund of India (CFI) and all other moneys received by the Government are credited to Public Account. All Government expenditures are met from the Consolidated Fund of India.

A Contingency Fund, with a corpus of Rs. 50 crores, is also maintained as an imprest with the Government for meeting unforeseen expenditures pending authorization from Parliament.

Appropriation of moneys out of the CFI is done in accordance with the Constitutional provisions contained in Articles 112 to 117.

Cash Basis of Accounting

Accounts of the Government are maintained on cash basis. Revenues and expenditures are recognized in the period in which they are collected or paid for. Amounts due to or due by the Government during the period are not recognized.

The Government accounts mainly record:

- (a) cash flows into and out of Government cash balance maintained by the Reserve Bank of India,
- (b) stock of Government’s liabilities (Public Debt and transactions on Public Account) and financial assets (Loans & Advances), and

(c) certain non-cash transactions (Inter-fund transfers between Consolidated Fund, Contingency Fund and Public Account, in-kind external assistance, write off of losses and conversion of past loans into grants etc.).

The financial statements and accounts are maintained under the historical cost convention. The external debt has been shown at the exchange rate applicable at the time of contracting the debt. Similarly, Government financial investments (Equity and Loans) are shown at their historical value. No provision is made for impairments to the value of such assets.

The basis of accounting being cash, physical assets are not depreciated or amortized. The losses or write-offs of the physical assets at the end of their life are also not recognized or expensed.

The financial statements presented here do not include the liability of the Government towards superannuation benefits of those Government employees, who are covered under the defined benefit scheme of pension and are paid on 'Pay As You Go' basis.

Accounting Period

The accounts follow an annual budgetary cycle of April to March.

Currency

Accounts are maintained in Indian Rupees. Foreign currency transactions (both receipts and payments) are also recorded in Indian Rupees at applicable conversion rates.

Revenue & Capital Receipts/Expenditure

Revenue receipts include all tax and non-tax receipts, except those resulting from sale of assets.

Revenue expenditures are expenditures that are recurring in nature and are supposed to be met out of revenue receipts. Transfer payments to State Governments and other entities, including those meant for asset creation by the recipient, are also treated as revenue expenditures.

Capital receipts mainly include sale proceeds of government assets, including those realized from divestment of Government equity in PSUs.

Capital Expenditures are those that are incurred with the objective of increasing concrete assets of a material and permanent character. These include expenditures incurred on acquisition of immovable assets, machinery and equipment and Government equity investments. Debt operations of the Government are also treated as capital expenditures.

Exchange Variations

Foreign loans are recorded at the historical exchange rate, i.e. the exchange rate prevalent at the time of contracting the debt. Repayments of such loans are also recorded at the exchange rates prevalent at the time of repayments. The loss/gain on external loans due to exchange variation is expensed to “8680-Misc. Government Account” after the loan is fully paid off.

External Assistance

External aid in the form of aid material, equipment or other supplies is also recognized at the value of such aid and recorded as receipts. Allocation of such material for use by Government departments or disbursal as grants-in-aid to other entities is recorded as revenue expenditure.

Structure of Accounts

Government accounts are kept in the following three parts: -

I. Consolidated Fund Of India

All revenues received by Government by way of taxation like income tax, central excise, custom, land revenue (tax revenues) and other receipts flowing to Government in connection with the conduct of Government business like receipts from Railways, Posts, Transport etc. (non-tax revenues) are credited into the Consolidated Fund. Similarly, all loans raised by Government by issue of Public notification, treasury bills (internal debt) and loans obtained from foreign governments and international monetary institutions (external debt) and all moneys received by Government in repayment of loans and interest thereon are also credited into this Fund. All expenditure incurred by the Government for the conduct of its business including repayment of internal and external debt and release of loans to States/ Union Territory Governments for various purposes is debited against this Fund.

CFI transactions are classified using functional classification divided into functions and programs [largely conforming to plan heads of development but for Constitutional and other requirements] with a 6-tier hierarchical structure as follows:

- ❖ Major Head – representing a major function of the Government.
- ❖ Sub-Major Head – representing a sub-function of the Government.
- ❖ Minor Head – representing a program of the Government.
- ❖ Sub Head – representing a scheme.
- ❖ Detailed Head – representing a sub-scheme and
- ❖ Object Head – for the object of expenditure [e.g. salaries, office expenses].

Expenditure transactions are also classified into 'Plan' or 'Non-Plan' expenditures and 'Voted' or 'Charged' expenditures.

II. Contingency Fund Of India

This is in the nature of an imprest and is kept at the disposal of the President of India to enable the Government to meet unforeseen expenditure pending its authorization by the Parliament. The money is to be used to provide immediate relief to victims of natural calamities and also to implement any new policy decision taken by the Government pending its approval by the Parliament. In all such cases, after Parliament convenes in the next session, a Bill is presented indicating the total expenditure to be incurred on the scheme/ project during the current financial year. After the bill is voted by Parliament, the money already spent out of the Contingency Fund is recouped by debiting the expenditure to the concerned functional Major Head etc. in the Consolidated Fund of India.

III. Public Account Of India

All Public Moneys received by Government other than those, which are to be credited to the Consolidated Fund of India, are accounted for under the Public Account. The receipts into the Public Account and disbursements out of it are not subject to vote by Parliament. Receipts under this account mainly flow from the sale of Savings Certificates, contributions into General Provident Fund and Public Provident Fund, Security Deposits and Earnest Money Deposits received by the Government. In respect of such receipts, the Government acts as a Banker or Trustee and refunds the money after completion of the contract/event. The Public Account also includes various suspense and remittance heads.

Transaction on Public Account are recorded as receipts and disbursements and classified into the following broad categories:

- ❖ Small Savings
- ❖ Reserve Funds
- ❖ Deposits & Advances
- ❖ Suspense & Misc.
- ❖ Remittances
- ❖ Cash Balance

Financial Statements

Statement of Financial Position as on 31st March, 2005 (Rs. Crores)

	March 31, 2005	March 31, 2004
LIABILITIES	1,689,587	1,518,765
A. Public Debt	1,336,849	1,187,830
Internal Debt	1,275,971	1,141,706
External Debt	60,878	46,124
B. Contingency Fund	50	50
C. Liabilities on Public Account (Net of investments/ advances)	352,688	330,885
1. Reserve Funds	17,950	14,250
2. Deposits and Advances	71,690	75,286
3. Small Savings, Provident Funds etc.	263,048	241,349
ASSETS	1,689,587	1,518,765
A. Cash & Cash Equivalent	99,748	34,077
1. Cash Balance	79,748	7,408
2. Short Term Cash Investment	20,000	26,669
B. Other Financial Assets	366,340	391,257
1. Equity Investments in PSUs	135,537	132,009
2. Loans and Advances	230,515	254,712
a. States/ UTs	161,168	196,123
b. PSUs	69,347	58,589
3 Suspense and Miscellaneous	288	4,536
C. Accumulated Deficit*	1,223,499	1,093,431

* Represents cumulative deficit and surplus of the past years

Operating Statement for the year 2004-05
(Rs. Crores)

	2004-05	2003-2004
Receipts		
Revenue Account	376,871	339,100
Tax Revenue	226,363	188,582
Non-Tax Revenue	147,946	148,359
Grants-in-aid	2,562	2,159
Other Receipts	2,389	15,419
Premium on Disinvestment	2,328	15,098
Others	61	321
Total Receipts	379,260	354,519
Expenditure		
Revenue Account	455,571	440,086
General Services	222,832	216,484
Social Services	30,287	23,488
Economic Services	147,131	150,539
Grants-in-aid	55,321	49,575
Capital Account	48,091	27,182
General Services	34,073	18,776
Social Services	827	1,105
Economic Services	13,191	7,301
Miscellaneous	5,652	9
Total Expenditure	509,314	467,277
Prior Period Adjustments	13	-7
Deficit**	130,067	112,751

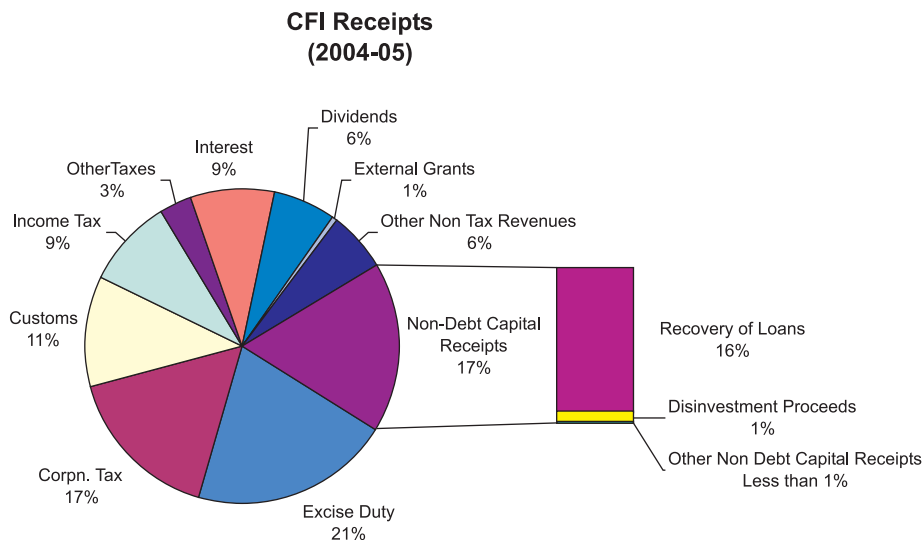
** Deficit is carried forward to the Statement of Financial Position and shown as Accumulated Deficit

**Statement of Receipts and Disbursements for the year 2004-05
(Rs. Crores)**

	2004-05	2003-04
Receipts	1,578,330	1,333,506
Consolidated Fund of India	1,150,824	964,373
Tax Revenue	226,363	188,582
Non Tax Revenue	147,946	148,359
Grants in aid & contributions	2,562	2,159
Misc. Capital Receipts	4,424	16,953
Public Debt	705,289	538,492
Loans & Advances	64,240	69,828
Public Account	427,506	369,133
Small Savings, Provident Fund	284,992	256,531
Reserve Funds	27,074	21,903
Deposits & Advances	100,447	91,322
Suspense & Misc.	13,668	-1,064
Remittances	1,325	441
Disbursements	1,505,990	1,329,563
Consolidated Fund of India	1,105,602	937,780
General Services	222,832	216,484
Social Services	30,287	23,488
Economic Services	147,131	150,539
Grants in aid & contributions	55,321	49,575
Capital Outlay	53,654	35,401
Repayment of Debt	556,269	430,963
Loans & Advances	40,108	31,330
Public Account	400,388	391,783
Small Savings, Provident Fund	263,293	266,475
Reserve Funds	23,374	19,397
Deposits & Advances	103,993	81,243
Suspense & Misc.	9,279	22,413
Remittances	449	2,255
Excess of Receipts Over Disbursements	72,340	3,943
Opening Cash Balance	7,408	3,465
Closing Cash Balance	79,748	7,408

Receipts

Receipts of the Government are classified into Revenue Receipts and Non-Debt Capital Receipts. Revenue Receipts include Tax Revenues and Non-Tax Revenues. During the year 2004-05, Tax Revenues constituted about 60.4% of the total Government non-debt receipts. Remaining revenues come from Non Tax Revenues (21.8%) and Non Debt Capital Receipts (17.9%). Union Excise continues to be the biggest revenue source for the Government, contributing a little over one fifth of the total Government non-debt receipts. Corporation Tax (17%), Customs (11%), Income Tax (9%), Interest (9%) and Recovery of loans (16%) are other major contributors to non-debt Government receipts.



The total GOI receipts [net of devolution of taxes to the States] for the year 2004–2005 were Rs. 372,480 crores - an increase of Rs.23,308 crores [6.7%] over the previous year. The increase was mainly on account of growth in tax revenues, which increased by 20% from Rs. 186,982 crores to Rs. 224,798 crores. Non Tax Revenues also increased by 4% from Rs. 78,072 crores to Rs. 81,215 crores. Other receipts of the Government, which mainly comprise, recoveries of loans, proceeds from divestment of Government holdings in PSUs and premium received on such divestments, however, declined from Rs. 84,118 crores to Rs. 66,467 crores.

Non Debt Receipts (Rs. Crores)			
	2004-05	2003-04	Growth
Tax Revenue	224,798	186,982	20%
Non-Tax Revenue	81,215	78,072	4%
Other Receipts	66,467	84,118	-21%
Total Non Debt Receipts	372,480	349,172	7%

Tax Revenue

Tax Revenue collections (net to Centre) have gone up from Rs. 186,982 crores in 2003–2004 to Rs. 224,798 crores in 2004–2005 - an increase of Rs. 37,816 crores [20%]. Major increases were seen in Service Tax (80%), Corporation tax (30%), Income Tax (19%) and Customs (18%).

Tax Revenues (Rs. in crores)								
	Description	2004-05			2003-04			YTY Growth on Gross Tax
		Gross	Devolution to States**	Net	Gross	Devolution to States**	Net	
1	Corporation Tax	82,680	22,391	60,289	63,562	17,856	45,706	30%
2	Income Tax	49,258	14,393	34,865	41,387	10,622	30,765	19%
3	Interest Tax	50		50				
4	Expenditure Tax	35	-5	40	50	-2	52	-30%
5	Wealth Tax	145	49	96	136	16	120	7%
6	Customs	57,611	15,800	41,811	48,629	14,043	34,586	18%
7	Union Excise Duties	99,125	21,884	77,241	90,774	20,529	70,245	9%
8	Service Tax	14,200	4,125	10,075	7,891	2,449	5,442	80%
9	Other Taxes	1,034	-42	1,076	1,239	253	986	-17%
10	Taxes of Union Territories	819		819	680		680	20%
11	Surcharge transferred to NCCF	-1564		-1564	-1600		-1600	-2%
	Total Tax Revenue	303,393	78,595	224,798	252,748	65,766	186,982	20%

Non-Tax Revenue

Non-Tax revenue of the Government mainly accrues in the form of Interest Receipts, Dividends and Profits from Public Enterprises and fees/ charges for providing various services. Non-Tax Revenue collections marginally increased by Rs. 3,143 crores [4%] from Rs. 78,072 crores in 2003–2004 to Rs. 81,215 crores during 2004–2005.

Non-Tax Revenues (Rs. in crores)			
Description	2004-05	2003-04	YTY Growth (%)
A Interest Receipts	31,690	38,538	-18
B Dividends and Profits	22,939	21,160	8
C Non- Tax Revenue of UTs	755	623	21
D Other Non-Tax Revenue	25,831	17,751	46
Total Non-Tax Revenue	81,215	78,072	4

** Minus devolutions arise due to adjustment of default on repayments due from the State Govts. to the Centre.

Interest Receipts

Interest receipts is one of the main sources of Non Tax Revenues to Government. Interest mainly comes from the State/Union Territory Governments on account of loans extended to them by the Union Government. This alone forms 63% of the total interest receipts. Railways (8.5%) and Public Sector Undertakings (6.8%) are other significant contributors.

Total interest receipts during 2004-05 were Rs. 36,412 crores, which were lower by Rs. 10,233 crores (28.1%) compared to previous year. The decrease was mainly due to lower Interest receipts from State/ UT Governments, which decreased from Rs. 28,641 crores in 2003–2004 to Rs. 22,988 crores in 2004–2005. Interest receipt from Railways also decreased by Rs. 277 crores, while the interest received from Public Sector and other Undertakings increased by 10.5%.

Interest Receipts (Gross) (Rs. Crores)				
Sources	2004-2005	2003-2004	2002-2003	2001-2002
States/ UTs	22,988	28,641	29,599	28,253
Railways	3,084	3,361	2,689	1,311
Departmental Commercial Undertakings	314	811	992	899
Public Sector and other Undertakings	2,459	2,226	3,552	4,350
Others	7,567	11,606	7,873	7,437
Total	36,412	46,645	44,705	42,250

Dividends

During 2004–2005, dividends of Rs. 22,939 crores were received on investments made by Government registering an increase of Rs. 1,779 crores [8%] over the previous year.

Dividend - Major Sources (Rs. Crores)				
Major Sources	2004-2005	2003-2004	2002-2003	2001-2002
Public Sector and other Undertakings	15,798	10,386	9,665	7,088
LIC of India	476	488	433	93
Nationalized Banks	1,072	1,310	670	505
Reserve Bank of India	5,400	8,834	10,320	9,350

Non Debt Capital Receipts

Non Debt Capital Receipts mainly comprise of sale proceeds of Government assets, including divestment of Government holding in Public Enterprises. During the year 2004-05, Rs. 4,364 crores were realized from divestment (Rs. 2,035 crores as disinvestment proceeds and another Rs. 2,328 crores as premium on disinvestment) of Government holding in public enterprises.

Capital Receipts (Rs. Crores)				
Source	2004-2005	2003-2004	2002-2003	2001-2002
Disinvestments of Public Sector and other Undertakings	2,036	1,534	3,102	3,646
Premium received on Disinvestments of Public Sector and other Undertakings	2,328	15,098	47	
Other Capital Receipts	61	321	1	
TOTAL	4,425	16,953	3,150	3,646

Expenditure

The total expenditure of the Government during 2004–2005 was Rs. 497,682 crores. Expenditure increased by Rs. 25,238 crores [5.3%] over the previous year. Revenue expenditure was Rs. 384,351 crores, an increase of Rs. 21,036 crores [6%] over the previous year and Capital Expenditure was Rs. 113,331 crores, an increase of Rs. 4,203 crores [4%] over the previous year. The share of Capital expenditure as a percentage of total expenditure remained static at 23%.

Expenditure (Rs crores)							
Description	2004-05			2003-04			YTY Growth
	Plan	Non Plan	Total	Plan	Non Plan	Total	
Revenue	87,494	296,857	384,351	78,638	284,678	363,316	6%
General Services	94	214,454	214,548	78	198,081	198,159	8%
Social Services	19,418	8,663	28,081	14,165	8,803	22,968	22%
Economic Services	28,435	56,132	84,567	29,594	61,451	91,045	-7%
Grants-in-Aid	39,547	17,608	57,155	34,801	16,343	51,144	12%
Capital	44,798	68,533	113,331	43,642	65,486	109,128	4%
General Services	311	33,762	34,073	279	18,497	18,776	81%
Social Services	878	-51	827	1,005	100	1,105	-25%
Economic Services	17,543	32,491	50,034	15,628	44,951	60,579	-17%
Loans & Advances	26,066	2,331	28,397	26,730	1,938	28,668	-1%
Total Expenditure	132,292	365,390	497,682	122,280	350,164	472,444	5%

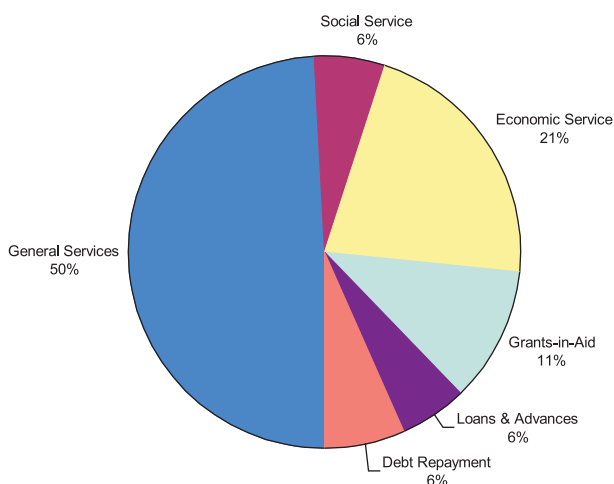
Out of the total capital expenditure of Rs. 113,331 crores, Rs. 40,549 crores (36%) was incurred on asset formation, rest was in the form of loans & advances (35%) and repayment of debt (29%).

Capital Expenditure (Rs. Crores)							
	Asset Formation		Repayment of Debt*		Loans & Advances		Total
95-96	14,100	37%			24,319	63%	38,419
96-97	14,195	34%			27,879	66%	42,074
97-98	17,526	34%			34,192	66%	51,718
98-99	18,841	30%			44,038	70%	62,879
99-00	24,036	49%			24,939	51%	48,975
00-01	24,745	52%			23,009	48%	47,754
01-02	29,771	49%			31,071	51%	60,842
02-03	29,101	39%	13,766	18%	31,668	42%	74,535
03-04	35,678	32%	46,211	42%	28,739	26%	110,628
04-05	40,549	36%	32,675	29%	40,107	35%	113,331

*Shows Repayment of Debt not covered by fresh debt.

Sectoral Allocation

Overall, the expenditure on General Services was Rs. 248,621 crores (50% of the total expenditure). This includes expenditure on Organs of States, Fiscal Services, Pensions, Defence, etc. Expenditure on Social Services was Rs. 28,909 crores (6% of the total expenditure) and on Economic Services Rs. 134,600 crores (27% of the total expenditure). Rs. 57,155 crores (11% of the total expenditure) were released as grants-in aid to State Governments, other public institutions and various other bodies. Loans and advances extended during the year amounted to Rs. 28,397 crores (6% of the total expenditure).



Plan Expenditure

Plan expenditure during 2004–2005 was Rs. 132,292 crores. Compared to previous year figure of Rs. 122,280 crores, plan expenditure increased by 8%. Expenditure on Central Plan was Rs. 80,135 crores (61% of the total plan expenditure) and on Central Assistance to State/UT Plans Rs. 52,157 crores (39% of the total plan expenditure).

Plan Expenditure (Rs. Crores)				
	2004-05		2003-04	
Central Plan	80,135	61%	71,842	59%
Revenue	58,033	44%	51,734	42%
Capital	22,102	17%	20,108	17%
Central Assistance to State/ UT Plans	52,157	39%	50,438	41%
Revenue	29,461	22%	26,904	22%
Capital	22,696	17%	23,534	19%
Total	132,292	100%	122,280	100%

Non Plan Expenditure

Non-Plan expenditure during 2004–2005 was Rs. 365,390 crores. Compared to previous year's figure of Rs. 350,164 crores, Non Plan expenditure increased by 4%. Interest payments (Rs. 126,934 crores) alone accounted for 35% of total Non Plan expenditure. Defence expenditure (Rs. 43,862 crores) and subsidies (Rs. 46,608 crores) were other major items of Non-Plan expenditure.

Non Plan Expenditure – Major Components (Rs. Crores)					
	2004-05		2003-04		YTY Growth
Interest	126,934	35%	120,008	34%	6%
Subsidies	46,608	13%	44,968	13%	4%
Defence	43,862	12%	60,066	17%	-27%
Pensions	18,300	5%	16,388	5%	12%
Police	10,654	3%	8,829	2%	21%
Grants-in-Aid	14,784	4%	14,086	4%	5%
Loans	2,492	1%	2,429	1%	3%
Repayment to NSSF	32,675	9%	46,211	13%	-29%
Others	69,081	19%	37,179	11%	86%
Total	365,390	100%	350,164	100%	4%

Interest payments increased by 6% over the previous year, whereas expenditure on Defence declined sharply by 27%. Expenditure on subsidies also declined marginally by 1%. Expenditure on Pensions (Rs. 18,300 crores) and Police (Rs. 10,654 crores) increased by 12% and 21% over the previous year.

Subsidies

The expenditure on subsidies increased from Rs. 44,968 crores in 2003–2004 to Rs. 46,608 crores in 2004–2005, an increase of Rs. 1,640 crores. Food subsidy continued to dominate the subsidy bill at Rs. 25,797 crores. Fertilizer subsidy was Rs. 15,880 crores and Petroleum subsidy was Rs. 2,956 crores.

Major Subsidies (Rs. Crores)			
	2004-05	2003-04	YTY Growth
Food	25,797	25,160	3%
Fertilizer	15,880	11,847	34%
Petroleum	2,956	6,292	-53%
Others	1,975	1,669	18%
Total	46,608	44,968	4%

Though Petroleum subsidy declined by 53% as compared to previous year, yet there was an increase of 34% in Fertilizer subsidy.

Net Lending

Major beneficiaries of Government's lending operations are State/UT Governments and various public corporations and institutions. During 2004-05, Government advanced fresh loans of Rs. 40,108 crores and received Rs. 64,240 crores as repayment of loans advanced in the past. Thus, there was a decline in the stock of advances by Rs. 24,132 crores. At the end of 2004-05, Government's advances stands at Rs. 1,967,347 crores.

Lending by Government (Rs. Crores)					
	01-Apr-04	Additions	Receipts	31-Mar-05	Increase/ Decrease
State Governments	1,929,813	24,393	57,329	1,896,877	-32,936
UT Governments	3,119	413	2,409	1,123	-1,996
Foreign Governments	2,692	589	145	3,136	444
Govt. corporation, Non-Govt Institution, Local Funds, Cultivator etc.	53,403	14,314	3,847	63,870	10,467
Government Servants	2,452	399	510	2,341	-111
Total	1,991,479	40,108	64,240	1,967,347	-24,132

Investments

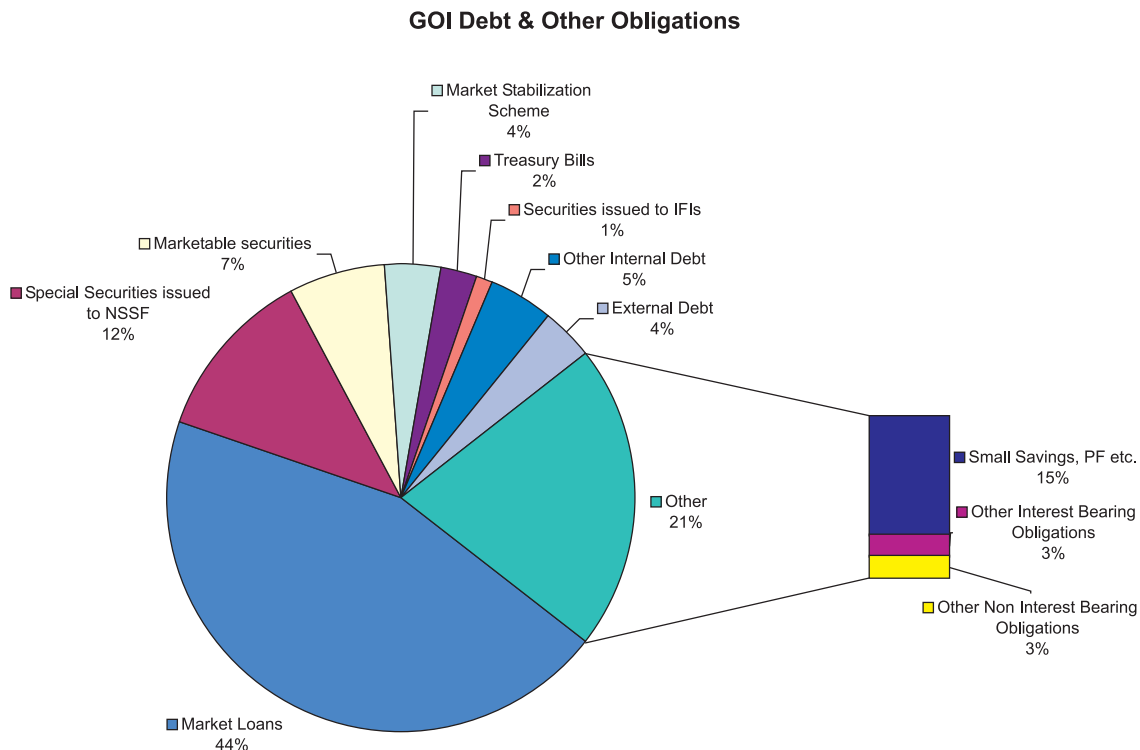
During the year Government invested Rs. 3,528 crores in Public Sector Undertakings (PSUs) etc. Total Government investment in companies stood at Rs. 135,537 crores as on 31st March 2005.

Government Investments in Companies etc. (Rs. crores)	
	Amount Invested
Companies under constructions	10,879
Statutory Corporations	4,034
Government Companies	100,032
International Bodies	1,604
State Co-operative Banks/Other Banks	18,593
Co-operative Societies	395
TOTAL	135,537

Debt And Other Liabilities

To bridge the excess of expenditure over revenue, Government resorts to borrowings from Internal and External sources, termed as Public Debt. In addition to this, accruals in the Public Account also serve as a source to finance Government's deficit budgeting.

Total liabilities of the Government as on 31st March 2005 were Rs. 1,692,886 crores. Internal debt was Rs. 1,275,971 crores (75%), External debt [at historical value] was Rs. 60,878 crores (4%) and other liabilities were Rs. 356,037 crores** (21%).



As on 31st March 2005, total Public Debt [External Debt taken at historical value] stood at Rs. 1,336,849 crores. Public debt increased by 12.55% during the year from Rs. 1,187,828 crores at the beginning of the year. Public Debt at current rate of exchange as on 31.3.2005 was Rs. 1,467,242 crores against Rs. 1,325,908 crores as on 31.3.2004.

** Total liability of Central Government on account of Public Account as on 31-3-2005 is Rs.657,573 crores. Out of this, investment of Rs. 301,536 crores has been made in Special State Govt. Securities leaving net outstanding liability of Rs. 356,037 crores, on this account.

Internal Debt

Major components of internal debt are Market Loans, Special Securities issued to RBI, Special Central Govt. securities issued against net collection of small savings since 1.4.1999, Compensation and other Bonds etc. In addition to this, borrowings from Treasury Bills, Securities issued to International Financial Institutions etc. also forms part of Internal Debt.

Total stock of internal debt increased from Rs. 1,141,703 crores at the beginning of the year to Rs. 1,275,971 crores at the end of the year. Market loans increased by Rs. 51,032 crores to Rs. 758,995 crores. Government swapped Rs. 32,675 crores worth of Special Securities issued to National Small Savings Fund (Prior to 31.3.1999) with fresh securities of the same amount.

Internal Debt (Rs. Crores)					
	01-Apr-04	Additions	Discharges	31-Mar-05	Increase/ Decrease
Market Loans	707,963	80,350	29,318	758,995	51,032
Securities issued to IFIs	22,139	425	920	21,644	-495
364 days TBs	26,132	26,151	26,136	26,147	15
14 days TBs	7,253	316,250	308,896	14,607	7,354
Marketable securities	116,818	0	5,000	111,818	-5,000
Special Central govt. Sec. to NSSF (31.3.99)	116,244	0	32,675	83,569	-32,675
Special Central govt. Sec. to NSSF (1.4.99)	86,026	32,675	0	118,701	32,675
Market Stabilization Scheme	0	112,105	47,893	64,212	64,212
Others	59,128	115,479	98,329	76,278	17,150
Total Internal Debt	1,141,703	683,435	549,167	1,275,971	134,268

Market Stabilization Scheme was introduced in the financial year 2004-05 to absorb excess liquidity available in the market, mainly due to large foreign exchange inflows. The outstanding balance under Market Stabilization Scheme as on 31.3.2005 is Rs. 64,212 crores.

External Debt

The stock of external debt [at historical rate of exchange] at the end of 2004-05 is Rs. 60,877 crores, which works out to 4.55 % of total outstanding debt. At current rate of exchange [as on 31.3.2005] this works out to Rs. 191,271 - an increase of Rs. 7,068 crores from Rs. 184,203 crores outstanding as on 31.3.2004.

External Debt (Rs. Crores)						
	At Historical Exchange Rates					Current Value
	01-Apr-04	Additions	Discharges	31-Mar-05	Increase/ Decrease	
I.D.A.	42,483	4,707	2,619	44,571	2,088	103,756
Japan	20,438	2,842	2,195	21,085	647	42,275
A.D.B.	279	2,009	66	2,222	1,943	6,168
Germany	62	620	531	151	89	11,216
IBRD	-4,379	3,544	485	-1,320	3,059	16,525
Netherlands	-3,330	3,314	0	-16	3,314	0
USA	-4,634	0	514	-5,148	-514	3,458
Others	-4,794	4,819	692	-667	4,127	7,873
Total External Debt	46,125	21,855	7,102	60,878	14,753	191,271

External Debt in foreign currency is shown in the table below.

External Debt in Foreign Currency						
Source	Currency	01-Apr-04	Additions	Discharges	31-Mar-05	Increase/ Decrease
ADB	USD	1,007,452	414,874	14,717	1,407,609	400,157
Germany	Euro	2,068,513	1,453	91,812	1,978,154	-90,359
IBRD	USD	3,149,590	729,541	107,938	3,771,193	621,603
IDA	USD	5,262,665	0	252,494	5,010,171	-252,494
IDA	SDR	11,911,594	685,357	221,893	12,375,058	463,464
Japan	Yen	1,024,418,000	61,098,000	51,898,000	1,033,618,000	9,200,000
Russian Fed	Rs.	13,122,325	0	1,284,646	11,837,679	-1,284,646
Russian Fed	USD	278,892	267,115	0	546,007	267,115

Liabilities on Public Account

As on 31-3-2005, total liabilities on Public Account were Rs. 356,037 crores. Interest bearing liabilities amounted to Rs. 309,250 crores and the remaining Rs. 46,787 crores were to non interest bearing.

Liabilities on Public Account (Rs. Crores)					
	01-Apr-04	Additions	Discharges	31-Mar-05	Increase/ Decrease
Small Savings, PF etc.	241,349	284,992	263,293	263,048	21,699
Other Interest Bearing	46,527	45,997	46,322	46,202	-325
Reserve Funds	6,584	12,429	9,695	9,318	2,734
Deposits	39,943	33,568	36,627	36,884	-3,059
Other Non Interest Bearing	45,799	54,143	53,155	46,787	988
Reserve Funds	7,665	14,645	13,678	8,632	967
Deposits	38,134	39,498	39,477	38,155	21
Total	333,675	385,132	362,770	356,037	22,362

National Small Savings Fund

National Small Savings Fund (NSSF) was established on 1.4.1999 in the Public Account of India. The Fund receives money from subscribers of various small saving schemes and invests the balance available with it in Central and State Government Securities. The investment pattern is as per norms determined time to time by the Government of India. Since 1st April, 2002, the entire net collection of small savings is invested back in special securities of the States and Union Territories (with Legislatures) in proportion to collections from the respective States / Union Territories.

NSSF collections [Net] during 2004-05 were Rs. 96,789 crores, of which, Rs. 86,412 crores were invested in State Government Securities. There was no investment in Central Government Securities. Funds income [on its investments] and expenditure during this period were Rs. 42,338 crores and Rs. 40,538 crores respectively. Thus, the balance under the Fund increased marginally from Rs. 17,847 crores at the beginning of the year to Rs. 30,324 crores at the end of the year.

National Small Savings Fund (Rs. Crores)					
	01-Apr-04	Additions	Discharges	31-Mar-05	Increase/ Decrease
Inflows	435,241	220,069	80,942	574,368	139,127
Collections	435,241	220,069	80,942	532,030	96,789
Savings Deposits	188,907	127,529	59,752	256,684	67,777
Savings Certificates	174,563	33,718	16,388	191,893	17,330
Public Provident Funds	71,771	16,484	4,802	83,453	11,682
Income on Investments		42,338		42,338	42,338
Outflows	417,394	33,953	160,903	544,344	126,950
Investments of NSSF	417,394	33,953	160,903	503,806	86,412
Central Government Securities	202,271	32,675	32,675	202,271	0
State Government Securities	215,123	1,278	87,690	301,535	86,412
Expenditure of NSSF			40,538	40,538	40,538
Balance	17,847	186,116	-79,961	30,024	12,177

As on 31st March 2005, the total stock of Funds liabilities towards subscribers of its schemes was Rs. 532,030 crores, of which Rs. 256,684 crores is held against Savings Deposits, Rs. 191,893 crores against Savings Certificates and Rs. 83,453 crores as Public Provident Fund.

Funds investments at the end of 2004-05 were Rs. 503,806 crores, out of which, Rs. 301,535 crore are invested in State Government Securities and the remaining Rs. 202,271 crores in Union Government securities.

Contingent Liabilities

Under Article 292 of the Constitution, the Union Government may give guarantees within such limits, if any, as may be fixed by Parliament by law. The Fiscal Responsibility and Budget Management (FRBM) Rules stipulate that the Central Government shall not give guarantees aggregating to an amount exceeding 0.5 per cent of GDP in any financial year beginning with the financial year 2004–2005.

Under these provisions, Government gives guarantees to various Public Sector Undertakings, Banks and other public institutions for repayment of their borrowings and payment of interest thereon, repayment of their share capital and payment of minimum dividend, and payment against supplies of materials and equipment on credit basis, etc. These guarantees constitute Government's contingent liabilities that have to be discharged from the Consolidated Fund of India, in case of any default by the beneficiaries of such guarantees.

During 2004-05, the maximum amount guaranteed by the Government was Rs. 132,728 crores, which was 4.25% of GDP. As on 31st March, 2005, guarantees for Rs. 107,957 crores remained outstanding. There was an increase of Rs. 17,979 crores in guarantees outstanding at the beginning of the year. Government realized Rs. 382 crores as Guarantee fees as against Rs. 401 crores realized during 2003-2004.

Government Guarantees (Rs. Crores)				
		31-Mar-05	31-Mar-04	Increase/ Decrease
I	Guarantees to RBI, banks, and other financial Institutions for repayment of principal and interest etc.	38,810	21,731	17,079
I	Guarantees to statutory corporations and financial institutions for repayment of share capital, payment of minimum dividend, repayment of bonds/loans etc.	20,871	17,008	3,863
III	Guarantees in pursuance of agreements with International Financial Institutions, foreign lending agencies, foreign governments etc. towards repayment of principal, payment of interest/commitment charges on loan etc. and payment against agreements for supplies to companies, corporations, Port Trusts etc.	47,325	50,309	-2,984
IV	Counter guarantees to Banks for letters of authority to foreign suppliers for supplies to companies/corporations	903	932	-29
V	To Railways/State Electricity Boards	—	—	—
VI	Performance Guarantees for fulfillment of contracts/projects awarded to Indian companies in foreign countries.	48	48	—
Total		107,957	90,028	17,929

Appropriation Accounts

For the year 2004-2005, Parliament approved a total provision of Rs. 776,022 crores under 98 Grants for the Civil Ministries of the Union Government. This provision was revised upwards during the year to Rs. 982,390 crores through Supplementary Grants etc of Rs. 206,368 crores. The final provision of Rs. 982,390 crores was higher by Rs. 163,786 crores [20%] compared to previous year.

Actual expenditure during the year against this provision was Rs. 977,196 crores [99% of the sanctioned provision]. Expenditure under the charged portion [Rs. 724,942 crores] exceeded the provision by Rs. 21,107 crores. Voted portion, on the other hand, had savings of Rs. 26,301 crores.

Summary of Appropriation Accounts (Civil) (Rs. Crores)					
	Original Provision (1)	Final Provision (2)	Variance (3)=(2)-(1)	Actual Expenditure (4)	Variance (5)=(4)-(2)
Charged	522,350	703,835	181,485	724,942	(+) 21,107
Voted	253,672	278,555	24,883	252,254	(-) 26,301
Total	776,022	982,390	206,368	977,196	(-) 5,194

Voted expenditure constituted 26% of the total expenditure, the remaining 74% was charged Appropriations.

Charged Expenditure

The charged expenditure of Civil Ministries during 2004-2005 mainly comprised of Repayment of Debt (Rs.556,269 crores), Interest Payments (Rs.130,958 crores) and Transfer to States and Union Territory Governments (Rs.36,122 crores). These three together formed 99.78% of the total charged expenditure. The Appropriation-“Repayment of Debt” includes an amount of Rs. 476,489 crores on account of discharge of treasury bills of different maturities and Ways and Means Advances.

Excess

There were three instances of excess over total provisions under Revenue/Capital sections of Grants/Appropriations. All three cases related to the charged portion of the respective Grant/Appropriation. Bulk of the excess occurred under Appropriation No. 38 - Repayment of Debt, where the provision under the capital section exceeded by Rs. 33,784 crores. Grant no. 21 - Ministry of Defence and Grant no. 100 -

Department of Urban Development had excesses of Rs. 0.71 crores and Rs. 0.26 crores in the revenue sections of the respective Grant.

Excess over Entire Provision (Rs. Crores)							
Sl. No.	No. and name of Grant/Appropriation	Amount of Grant/Appropriation		Actual expenditure		Excess	
		Revenue	Capital	Revenue	Capital	Revenue	Capital
1.	21- Ministry of Defence	0.86	—	1.57	—	0.71	—
2.	38- Appropriation Repayment of Debt	—	522,485.23	—	556,268.78	—	33,783.55
3.	100- Department of Urban Development	22.96	—	23.22	—	0.26	—
TOTAL		23.82	522,485.23	24.79	556,268.78	0.97	33,783.55

Savings

During 2004-2005, savings of Rs. 38,979 crores occurred in respect of Civil Grants / Appropriations. There was also excess expenditure aggregating to Rs. 33,783 crores. Thus, there was net saving of Rs. 5,194 crores in respect of Civil Grants/ Appropriations. Significant savings occurred under the following Grants / Appropriations.

Significant Savings				
Grant/ Appropriation		Section	Savings (Rs. crores)	Reasons
No.	Description			
34	Payment to Financial Institution	Revenue Voted	1534	Due to non-finalisation of report on task force on co-operatives, release of less grants-in-aid to IDBI, receipt of less claims from UTI & favourable exchange rate variation.
49	Department of Family Welfare	Revenue Voted	1159	Due to non-receipt of approval from Planning Commission for revised guidelines on Urban Slum Health projects, non-finalisation of scheme on National Population policy and less procurement of reproductive and child health drugs, kits etc.
72	Ministry of Planning	Capital Charged	1861	Due to placing of entire budget meant for parking of funds in the Planning Commission for National Common Minimum Program to be transferred to other Ministries /Deptts at the disposal of Min. of Finance at revised estimates stage.
		Revenue Voted	6373	
		Capital Voted	1823	

Significant Savings				
	Grant/ Appropriation			
35	Interest Payments	Revenue Voted	2542	Due to less payment of interest and less borrowing than anticipated, less issue of treasury bills and less recourse to ways & means advances.
36	Transfer to State & UT Govts	Revenue Charged	4539	Due to non-furnishing of Medium Term Fiscal Reforms Programme by State Govts. & utilisation certificates on holding of Local Bodies election by States in time.
		Capital Charged	3675	Due to cut in Central assistance on account of shortfall in achievement of plan, release of less funds due to non-fulfillment of requisite conditions by State Govts on Accelerated Power Development Programme & less requirement based on recommendations received from Min. of Water Resources on Accelerated Irrigation Benefit Programme.
32	Department of Economic Affairs	Capital Voted	1279	Due to non-requirement of funds under "Assistance for infrastructure development", slow utilisation by contracting parties & closure of operational credit line.
79	Ministry of Road Transport & Highways	Revenue Voted	1840	Due to delay in work on West Bengal Corridor Project.

Appendices

1. Ten Year Summary
2. Statement of Non Tax Revenues
3. Statement of Commercial receipts
4. Statement of Non Plan Expenditure
5. Statement of Subsidies
6. Expenditure of Ministries/Departments
7. Grants/Appropriations involving savings of Rs. 100 crores or more
8. Maturity Profile of Internal Debt

Ten Year Summary

(Rs. Crores)

	95-96	96-97	97-98	98-99	99-00	00-01	01-02	02-03	03-04	04-05
Revenue Receipts	150,560	126,280	133,902	149,510	181,513	192,624	201,449	230,803	265,054	306,013
Gross Tax Revenue	111,224	128,762	139,220	143,797	171,752	188,603	187,060	216,266	254,348	304,958
Corporation Tax	16,487	18,567	20,016	24,529	30,692	35,696	36,609	46,172	63,562	82,680
Income Tax	15,592	18,234	17,101	20,240	25,655	31,764	32,004	36,866	41,379	49,258
Customs	35,757	42,851	40,193	40,668	48,420	47,542	40,268	44,852	48,629	57,611
Union Excise Duties	40,187	45,008	47,962	53,246	61,902	68,526	72,555	82,310	90,774	99,125
Service Tax	861	1,059	1,586	1,957	2,128	2,613	3,302	4,122	7,891	14,200
Net Tax Revenue to Center	81,939	93,701	95,673	104,652	128,271	136,658	133,662	159,425	186,982	224,798
Non Tax Revenues	28,191	32,578	38,229	44,858	53,242	55,966	67,787	71,379	78,072	81,215
Interest Receipts	18,430	22,119	25,343	30,062	33,896	32,811	35,538	37,622	38,538	35,714
Dividends & Profits	5,306	6,293	7,944	7,584	9,554	13,575	17,290	21,230	21,160	22,939
Non Debt Capital receipts	1,397	455	912	5,874	1,724	2,125	3,646	3,151	16,953	66,467
Disinvestment Proceeds	1,397	454	911	5,373	1,724	2,125	3,646	3,149	16,632	4,364
Expenditure	218,706	201,008	232,068	279,338	298,111	325,611	362,453	399,451	472,444	497,682
Plan Expenditure	46,374	53,535	59,077	66,818	76,182	82,669	101,194	111,470	122,280	132,292
Non Plan Expenditure	172,332	147,473	172,991	212,520	221,929	242,942	261,259	287,981	350,164	365,390
Revenue Expenditure	180,291	158,934	180,350	216,459	249,136	277,857	301,611	338,682	363,316	384,351
Capital Expenditure	38,415	42,074	51,718	62,879	48,975	47,754	60,842	60,769	109,128	113,331
Lending Minus Repayment	17,810	20,339	25,875	33,404	14,808	10,962	17,880	(-)2523	(-)38497	663
Fiscal deficit	60,244	66,733	88,937	113,321	104,744	118,815	140,954	131,306	123,272	125,202
Revenue Deficit	29,731	32,654	46,448	66,949	67,623	85,233	100,162	107,879	98,262	78,338
Primary Deficit	10,199	7,255	23,300	35,439	14,495	19,501	33,494	13,816	(-)816	(-)1732
Public Debt	456,452	493,553	550,440	637,630	900,329	993,715	1,112,957	1,216,757	1,325,909	1,467,242
Internal Debt	307,869	344,476	388,998	459,696	714,254	803,698	913,061	1,020,689	1,141,706	1,275,971
External Debt (Current Value)	148,583	149,077	161,442	177,934	186,075	190,017	199,896	196,068	184,203	191,271
Other Liabilities	247,115	276,962	333,964	374,856	219,720	245,127	286,582	331,419	333,725	356,037
Bearing Interest	233,470	263,334	318,222	359,874	200,218	214,715	244,598	288,418	287,926	309,251
Not Bearing Interest	13,645	13,628	15,742	14,982	19,502	30,412	41,984	43,001	45,799	46,786
Percentage to GDP										
Revenue Receipts	13.71	9.89	8.56	8.48	9.28	9.23	8.77	9.35	9.60	9.80
Gross Tax Revenues	10.12	10.08	8.90	8.16	8.78	9.03	8.15	8.76	9.22	9.77
Non Tax Revenues	2.57	2.55	2.45	2.54	2.72	2.68	2.95	2.89	2.83	2.60
Expenditure	19.91	15.74	14.84	15.85	15.23	15.59	15.79	16.17	17.12	15.94
Revenue Expenditure	16.41	12.44	11.53	12.28	12.73	13.31	13.14	13.71	13.17	12.31
Capital Expenditure	3.50	3.29	3.31	3.57	2.50	2.29	2.65	2.46	3.95	3.63
Fiscal deficit	5.48	5.22	5.69	6.43	5.35	5.69	6.14	5.32	4.47	4.01
Revenue Deficit	2.71	2.56	2.97	3.80	3.46	4.08	4.36	4.37	3.57	2.51
Public Debt	2.52	2.10	2.92	3.78	3.51	4.18	4.44	3.82	3.85	5.80
Internal Debt	28.02	26.98	24.88	26.08	36.50	38.49	39.77	41.33	41.37	40.88
External Debt	13.53	11.67	10.33	10.09	9.51	9.10	8.71	7.94	6.67	6.13

Statement of Non- Tax Revenues

(Rs.Crore)

Description	2004-2005			2003-2004		
	RE	Actuals	%	RE	Actuals	%
A Interest Receipts						
<i>Gross</i>	35788.42	35714.26	100	43928.81	46644.69	106
<i>Less- Receipts incidental to Market Borrowings taken in reduction of cost of borrowing</i>	4250.00	4024.55	95	7930.00	8106.60	102
Net	31538.42	31689.71	100	35998.81	38538.09	107
B Dividends and Profits	20798.92	22939.32	110	22080.84	21160.37	96
C Non- Tax Revenue of UTs	698.95	754.72	108	578.50	622.72	108
D Other Non-Tax Revenue						
Fiscal Services	1345.58	1057.67	79	1520.45	1448.26	95
Other General Services-						
<i>Gross</i>	10753.09	8975.02	83	9049.30	8389.46	93
<i>Less- Contribution from BSNL</i>	0.00			1011.20	482.79	48
<i>Less- Write off of loans</i>	200.00	200.00	100	415.00	0.00	0
Net	10553.09	8775.02	83	7623.10	7906.67	104
Social Services	352.38	424.90	121	358.12	425.49	119
Economic Services-						
<i>Gross</i>	71008.63	75586.23	105	67011.46	67581.25	101
<i>Less- Receipts from VSNL and BSNL</i>	0.00	0.00		2300.00	2300.00	100
<i>Less-Waiver of Loans</i>	712.10	674.77	95	1751.23	990.07	57
Net	70296.53	74911.46	107	62960.23	64291.18	102
Grants-in-Aid and Contributions	3064.20	2561.77	84	2857.13	2159.19	76
Total Other Non-Tax Revenue	85611.78	87730.82	102	75319.03	76230.79	101
Less-Commercial Departments	63548.07	61899.13	97	58489.18	58479.92	100
Net Other Non-Tax Revenue	22063.71	25831.69	117	16829.85	17750.87	105
Net Non-Tax Revenue	75100.00	81215.44	108	75488.00	78072.05	103

Statement of Commercial Receipts

(Rs. Crore)

	Description	2004-2005			2003-2004		
		RE	Actuals	%	RE	Actuals	%
1	Currency Note Press	360.65	249.40	69.15	328.30	228.73	69.67
2	Bank Note Press	350.00	275.30	78.66	600.00	605.90	100.98
3	Security Paper Mill	108.98	68.76	63.09	99.75	92.30	92.53
4	India Security Press	272.00	147.19	54.11	205.00	149.54	72.95
5	Security Printing Press	38.00	26.79	70.49	38.00	36.77	96.76
	Total Fiscal Services	1129.63	767.44	67.94	1271.05	1113.24	87.58
	Other General Services						
6	Canteen Stores Department	6000.00	4674.47	77.91	4459.34	4431.66	99.38
	Economic Services						
7	Delhi Milk Scheme	186.70	178.33	95.52	141.63	137.90	97.37
8	Opium and Alkaloid Factories	260.00	238.34	91.67	270.00	322.58	119.47
9	Fuel Fabrication Facility	536.87	485.45	90.42	671.24	660.85	98.45
10	Rajasthan Atomic Power Station	68.53	60.27	87.95	141.17	86.51	61.28
11	Fuel Inventory	358.23	338.43	94.47	928.51	911.78	98.20
12	Heavy Water Pool Management	202.16	193.23	95.58	608.40	510.18	83.86
13	Badarpur Thermal Power Station	1430.72	1386.03	96.88	1043.93	1037.62	99.40
14	Light Houses and Lightships	80.00	98.71	123.39	80.00	100.06	125.08
15	Postal Receipts	4455.00	4431.85	99.48	4353.50	4256.93	97.78
16	Indian Railways	48840.23	49046.58	100.42	44520.41	44910.62	100.88
	Total Economic Services	56418.44	56457.22	100.07	52758.79	52935.03	100.33
	Total	63548.07	61899.13	97.41	58489.18	58479.93	99.98

Statement of Non-Plan Expenditure

(Rs. Crore)

	2003-2004			2004-2005		
	RE	Actuals	%	RE	Actuals	%
Revenue Expenditure						
Interest Payments						
<i>Gross</i>	128405.00	128114.21	99.77	130154.80	130958.22	100.62
<i>Less accrued interest</i>	7930.00	8106.60	102.23	4250.00	4024.55	94.70
Net	120475.00	120007.61	99.61	125904.80	126933.67	100.82
Prepayment premium for reduction of debt	4079.62	4080.21		0.00	0.00	
Defence	43393.68	43203.20	99.56	43517.15	43862.13	100.79
Major Subsidies (Food, Sugar, Fertilisers and Export Promotion)	43569.30	43299.43	99.38	45015.15	44632.70	99.15
Interest and Other Subsidies	1140.23	1669.05	146.38	1499.28	1975.19	131.74
Postal Deficit	1336.99	1358.63	101.62	1457.11	1365.27	93.70
Police	8330.84	8829.13	105.98	10541.59	10653.60	101.06
Pensions	15366.51	16388.01	106.65	18338.41	18300.14	99.79
General Elections	0.00	460.87		1161.50	1161.25	99.98
Other General Services						
Organs of State, tax collection, External Affairs, etc.)	8033.16	5341.22	66.49	8340.12	12847.49	154.04
Social Services (education, Health, broadcasting, etc.)	7062.66	8802.61	124.64	8268.38	8662.70	104.77
Assistance to States Calamity Relief Work-Gross	1600.00	1587.42	99.21	2819.69	2583.12	91.61
Less amount met from NCCF				2600.00	2600.00	
Net				219.69	-16.88	
Dividend Relief and other						
Concessions to Railways	1228.10	1327.81	108.12	1333.00	954.34	71.59
Grants to Public Enterprises	154.72	0.00	0.00	40.00	40.00	100.00
Economic Services						
(Agriculture, Industry, Power, Transport, Communications, Science and Technology, etc.)	12671.31	13567.09	107.07	13300.13	5901.63	44.37
Grants to State and UT Govts.	15668.88	14085.56	89.90	14827.81	14783.61	99.70
Expenditure of Union Territories without Legislature	1577.94	1569.06	99.44	1695.16	1834.33	108.21
Grants to Foreign Governments	712.27	688.17	96.62	936.28	990.40	105.78
Total Revenue Expenditure	284801.21	284677.66	99.96	296395.56	296856.76	100.16
Capital Expenditure						
Defence	16906.32	16862.61	99.74	33482.85	31993.80	95.55
Other Non-Plan Capital Outlay	2230.74	43.49	1.95	3353.91	1533.12	45.71
Loans to Public Enterprises	1594.57	1666.09	104.49	1808.67	10895.26	602.39
Loans to State and UT Govts.	180.50	78.30		715.00	612.38	85.65
Loans to Foreign Governments	277.01	273.15	98.61	290.58	282.62	97.26
Other Non-Plan Loans	209.64	411.42	196.25	-248.17	-9298.27	3746.73
Expenditure of Union Territories without Legislature	-54.64	-59.74	109.33	-59.03	-160.94	272.64
Repayment of NSSF	46602.28	46211.15	99.16	32665.00	32675.00	100.03
Total Capital Expenditure	67946.42	65486.47	96.38	72008.81	68532.97	95.17
Total Non-Plan Expenditure	352747.63	350164.13	99.27	368404.37	365389.73	99.18

Statement of Subsidies

2004-2005

(Rs. Crore)

Category	Gr. No.	Maj. Head	BE	RE	Actuals
Major subsidies--			42021.15	45015.15	44632.70
Food	19	2408	25800.00	25800.00	25797.00
Indigenous (urea) fertilisers	8	2852	8143.15	10143.15	10243.14
Imported (urea) fertilisers	8	2401	473.00	473.00	494.00
Sale of decontrolled fertiliser with concession to farmers	8	2401	4046.00	5046.00	5142.18
Petroleum Subsidy	71	2802	3559.00	3553.00	2956.38
Interest subsidies--			463.29	563.40	587.21
Loans raised from banks for implementation of VRS--			81.91	105.60	
<i>ITI Limited</i>	15	2852	2.63	2.63	2.63
<i>Mazagon Dock Ltd.</i>	21	2852	0.60	0.58	0.58
<i>Mishra Datu Nigam Ltd.</i>	21	2852	0.09	0.05	0.04
<i>Hindustan Steelworks Construction Ltd.</i>	91	2852	56.66	86.15	86.15
<i>Steel Authority of India Ltd.</i>	91	2852	18.60	9.30	9.30
<i>MECON Ltd.</i>	91	2852	3.33	6.89	6.89
Bank Finance to PSUs for implementaion of VRS.	50	2852	24.00	24.00	23.99
Industrial Investment Bank of India	34	2885	143.00	143.00	143.00
Goan Banks	34	2885	0.09	0.09	0.08
Heavy Engineering Corporation	50	2852	36.74	0.00	0.00
Khadi and Village Industries Commission---			27.36	27.36	51.36
<i>(a) for Khadi Industries</i>	4	2851	22.00	22.00	41.00
<i>(b) for Other Village Industries</i>	4	2851	5.36	5.36	10.36
Interest Subsidy to PTI	60	2220	0.02	0.02	0.02
Interest Subsidy to NRDC	83	3425	0.15	0.15	0.00
Interest relief to riot victims	32	2235	0.01	0.01	0.00
Interest subsidy to LIC for pension plan for senior citizens	34	2235	150.00	263.16	263.16
Education loans to bright and needy students	32	2202	0.01	0.01	0.01
Assistance for Export Promotion and Market Development	12	3453	676.27	686.22	685.72
Other subsidies (details given separately)			1031.46	935.88	702.26
Total subsidies			44192.17	47200.65	46607.89

Other Subsidies 2004-2005

(Rs. Crore)

Category	Gr. No.	Maj. Head	BE	RE	Actuals
Grant to NAFED for MIS/PSS	1	2401	192.53	171.88	120.00
Subsidy for Operations of Haj Charters	9	3053	200.00	225.00	224.90
Insurance Schemes for poor through GIC, etc.	32	2235	0.01	0.01	0.00
Subsidy on maintenance of buffer stock of sugar	19	2408	400.00	296.00	198.89
Payments to STC for loss on edible oil imports	19	3456	0.01	0.01	0.00
Subsidy to Shipping Corporation of India	85	3052	1.00	0.00	0.00
Subsidy to shipyards--			19.44	17.32	16.31
Cochin Shipyard Ltd.	85	2852	15.00	15.00	15.00
Hindustan Shipyard Ltd.	85	2852	1.34	1.18	1.18
Non-Central PSU Shipyards and Private Sector shipyards	85	2852	1.00	1.00	0.00
Acquisition of ships- Interest differentials	34	3052	0.01	0.01	0.00
Acquisition of ships- Interest differentials	85	3052	2.10	0.13	0.13
Subsidy for helicopter services in North Eastern Region	55	3053	20.00	20.00	20.00
Subsidy to Assam Gas Project	7	2852	0.01	0.01	0.00
Compensation for exchange loss--			8.72	13.49	7.59
Industrial Development Bank of India	34	3475	0.01	5.00	0.00
Industrial Credit and Investment Corpn. of India	34	3475	0.01	0.01	0.00
National Housing Bank	34	3475	7.70	7.48	7.47
Exchange loss under NRI Bond Scheme	32	3475	1.00	1.00	0.12
Debt Relief Scheme for Borrowers in Jammu and Kashmir	55	3475	0.50	0.02	0.11
Guarantee Fee Subsidy--			8.98	9.27	8.38
Heavy Engineering Corporation	50	2852	2.57	2.56	2.53
Bharat Bhari Udyog Nigam Ltd.	50	2852	0.56	0.56	0.00
Hindustan Machine Tools Ltd.	50	2852	4.69	4.69	4.69
Hindustan Steelworks Construction Ltd.	91	2852	0.92	0.92	0.92
Bharat Retractories Ltd.	91	2852	0.24	0.54	0.24
Debt Relief Scheme for the Delhi Riot affected persons	55	3475	0.25	0.25	0.00
Write off of loans -- HFCL, MFL and FACT	8	3475	0.00	0.01	0.00
Jute Corporation of India for Market Operation	92	2852	30.00	30.00	30.00
Cotton Corporation of India under price support	92	2852	20.00	30.00	30.00
Reimbursement of Internal transport and freight charges to sugar factories on export shipment of sugar	19	2408	125.00	122.61	46.08
Subsidy to public sector general insurance companies for community based Universal Health Insurance Scheme	34	2235	5.00	0.00	0.00
Total -Other Subsidies			1031.46	935.88	702.26

Expenditure of Ministries/ Departments 2004-2005

(Figures shown are net of Receipts and Recoveries)

(Rs. Crore)

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
1	Agriculture and Co-operation	2945.00	2656.26	331.50	259.67	3276.50	2915.93
	Revenue	2599.54	2337.63	330.82	259.19	2930.36	2596.82
	Capital	345.46	318.63	0.68	0.48	346.14	319.11
2	Agricultural Research and Education	900.00	816.01	775.00	773.48	1675.00	1589.49
	Revenue	900.00	816.01	775.00	773.48	1675.00	1589.49
	Capital						
3	Animal Husbandry and Dairying	575.00	563.45	43.42	41.82	618.42	605.27
	Revenue	555.03	545.07	43.42	41.82	598.45	586.89
	Capital	19.97	18.38			19.97	18.38
4	Agro and Rural Industries	700.00	695.94	87.63	86.62	787.63	782.56
	Revenue	699.50	695.44	86.52	85.51	786.02	780.95
	Capital	0.50	0.50	1.11	1.11	1.61	1.61
5-6	Atomic Energy	3207.62	3432.99	1032.84	823.91	4240.46	4256.90
	Revenue	213.70	209.77	986.66	1006.30	1200.36	1216.07
	Capital	2993.92	3223.22	46.18	-182.39	3040.10	3040.83
7	Chemicals and Petro Chemicals	60.00	36.72	347.00	238.30	407.00	275.02
	Revenue	39.80	18.15	325.54	230.79	365.34	248.94
	Capital	20.20	18.57	21.46	7.51	41.66	26.08
8	Fertilizers	97.26	48.49	15698.00	15896.42	15795.26	15944.91
	Revenue	22.71	21.97	15669.85	15886.42	15692.56	15908.39
	Capital	74.55	26.52	28.15	10.00	102.70	36.52
9	Civil Aviation	50.00	37.34	327.00	325.34	377.00	362.68
	Revenue	4.95	4.55	327.00	325.34	331.95	329.89
	Capital	45.05	32.79			45.05	32.79
10	Coal	210.00	188.93	200.00	198.61	410.00	387.54
	Revenue	106.50	85.43	200.00	198.61	306.50	284.04
	Capital	103.50	103.50			103.50	103.50
11	Mines	215.00	189.12	282.77	241.53	497.77	430.65
	Revenue	172.73	147.05	252.77	241.53	425.50	388.58
	Capital	42.27	42.07	30.00		72.27	42.07
12	Commerce	950.00	969.08	1250.00	1233.25	2200.00	2202.33
	Revenue	424.00	418.11	1250.00	1233.25	1674.00	1651.36
	Capital	526.00	550.97			526.00	550.97
13	Industrial Policy and Promotion	400.00	438.58	88.97	83.83	488.97	522.41
	Revenue	385.00	423.58	88.97	83.83	473.97	507.41
	Capital	15.00	15.00			15.00	15.00

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
14	Posts	190.57	142.16	1459.12	1365.97	1649.69	1508.13
	Revenue	22.75	16.57	1457.11	1365.27	1479.86	1381.84
	Capital	167.82	125.59	2.01	0.70	169.83	126.29
15	Telecommunications	292.54	387.78	5139.85	5000.86	5432.39	5388.64
	Revenue	92.54	72.78	4538.75	4399.76	4631.29	4472.54
	Capital	200.00	315.00	601.10	601.10	801.10	916.10
16	Information Technology	650.00	644.72	35.00	33.04	685.00	677.76
	Revenue	600.50	596.08	35.00	33.04	635.50	629.12
	Capital	49.50	48.64			49.50	48.64
17	Company Affairs	0.00	0.00	54.63	46.29	54.63	46.29
	Revenue			51.93	45.86	51.93	45.86
	Capital			2.70	0.43	2.70	0.43
18	Consumer Affairs	18.25	36.11	45.24	25.84	63.49	61.95
	Revenue	14.02	33.26	24.58	22.88	38.60	56.14
	Capital	4.23	2.85	20.66	2.96	24.89	5.81
19	Food and Public Distribution	48.64	49.34	26092.94	26083.25	26141.58	26132.59
	Revenue	2.66	3.63	26091.54	26082.35	26094.20	26085.98
	Capital	45.98	45.71	1.40	0.90	47.38	46.61
20	Culture	336.00	308.19	309.00	296.27	645.00	604.46
	Revenue	290.50	271.56	309.00	296.27	599.50	567.83
	Capital	45.50	36.63			45.50	36.63
21-22	Defence (Civil estimates)			12922.00	13858.11	12922.00	13858.11
	Revenue			12494.25	13540.73	12494.25	13540.73
	Capital			427.75	317.38	427.75	317.38
23-28	Defence Services			77000.00	75855.90	77000.00	75855.90
	Revenue			43517.15	43862.11	43517.15	43862.11
	Capital			33482.85	31993.79	33482.85	31993.79
29	Development of North Eastern Region	35.00	31.52	12.12	11.12	47.12	42.64
	Revenue	34.50	30.47	7.36	6.36	41.86	36.83
	Capital	0.50	1.05	4.76	4.76	5.26	5.81
30	Environment and Forests	1050.00	990.21	157.00	155.00	1207.00	1145.21
	Revenue	1037.59	978.39	151.00	149.00	1188.59	1127.39
	Capital	12.41	11.82	6.00	6.00	18.41	17.82
31	External Affairs	735.00	763.23	3150.00	2991.42	3885.00	3754.65
	Revenue	455.00	457.16	3062.36	2935.07	3517.36	3392.23
	Capital	280.00	306.07	87.64	56.35	367.64	362.42
32-34	Economic Affairs	702.64	424.12	4544.99	2966.20	5247.63	3390.32
	Revenue	452.64	424.12	3673.66	2939.27	4126.30	3363.39
	Capital	250.00		871.33	26.93	1121.33	26.93

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
35-38	Economic Affairs (Centralised provisions)			173060.49	173492.98	173060.49	173492.98
	Revenue		0.00	139701.49	140410.82	139701.49	140410.82
	Capital		0.00	33359.00	33082.16	33359.00	33082.16
39-41	Expenditure	0.10	0.10	6373.57	6299.98	6373.67	6300.08
	Revenue	0.10	0.10	6359.61	6291.07	6359.71	6291.17
	Capital			13.96	8.91	13.96	8.91
42-44	Revenue	0.00	0.00	2716.52	2572.21	2716.52	2572.21
	Revenue			2605.00	2540.48	2605.00	2540.48
	Capital			111.52	31.73	111.52	31.73
45	Disinvestment	0.00	0.00	48.60	28.99	48.60	28.99
	Revenue			48.60	28.99	48.60	28.99
	Capital					0.00	0.00
46	Food Processing Industries	85.00	80.42	5.68	5.14	90.68	85.56
	Revenue	85.00	80.42	5.68	5.14	90.68	85.56
	Capital					0.00	0.00
47	Health	2177.00	1803.63	918.32	1171.70	3095.32	2975.33
	Revenue	2177.00	1803.63	893.32	1151.14	3070.32	2954.77
	Capital			25.00	20.56	25.00	20.56
48	Ayurveda, Yoga, Naturopathy, Unani, Sidha and Homeopathy (AYUSH)	200.00	198.76	59.20	62.14	259.20	260.90
	Revenue	199.49	198.25	59.20	62.14	258.69	260.39
	Capital	0.51	0.51			0.51	0.51
49	Family Welfare	5300.00	4864.07	24.77	-13.84	5324.77	4850.23
	Revenue	5300.00	4864.07	24.77	-13.84	5324.77	4850.23
	Capital					0.00	0.00
50	Heavy Industry	100.00	71.64	640.91	628.39	740.91	700.03
	Revenue	34.37	23.63	55.21	43.15	89.58	66.78
	Capital	65.63	48.01	585.70	585.24	651.33	633.25
51	Public Enterprises	26.50	21.36	2.87	2.49	29.37	23.85
	Revenue	26.50	21.36	2.87	2.49	29.37	23.85
	Capital					0.00	0.00
52-56	Home Affairs	296.20	279.35	14095.43	14062.76	14391.63	14342.11
	Revenue	48.32	40.17	12786.26	12899.78	12834.58	12939.95
	Capital	247.88	239.18	1309.17	1162.98	1557.05	1402.16
57	Elementary Education and Literacy	8000.00	7938.90	4.58	4.44	8004.58	7943.34
	Revenue	8000.00	7938.90	4.58	4.44	8004.58	7943.34
	Capital					0.00	0.00
58	Secondary Education and Higher Education	2224.15	2181.12	3000.00	2973.53	5224.15	5154.65
	Revenue	2224.14	2181.12	3000.00	2973.53	5224.14	5154.65
	Capital	0.01				0.01	0.00

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
59	Women and Child Development	2400.00	2396.50	54.19	51.44	2454.19	2447.94
	Revenue	2400.00	2396.50	54.19	51.44	2454.19	2447.94
	Capital					0.00	0.00
60	Information and Broadcasting	250.00	208.18	1142.40	1136.19	1392.40	1344.37
	Revenue	139.44	112.71	1142.40	1136.19	1281.84	1248.90
	Capital	110.56	95.47			110.56	95.47
61	Labour and Employment	165.00	151.74	850.00	836.04	1015.00	987.78
	Revenue	165.00	151.74	850.00	836.04	1015.00	987.78
	Capital						
62	Election Commission	0.00	0.00	11.50	11.45	11.50	11.45
	Revenue			11.50	11.45	11.50	11.45
	Capital					0.00	0.00
63	Law and Justice	110.00	104.53	1223.70	1217.88	1333.70	1322.41
	Revenue	110.00	104.53	1222.68	1217.35	1332.68	1321.88
	Capital			1.02	0.53	1.02	0.53
64	Supreme Court of India			38.14	37.93	38.14	37.93
	Revenue			38.14	37.93	38.14	37.93
	Capital					0.00	0.00
65	Non- Conventional Energy Sources	400.00	213.37	5.47	5.21	405.47	218.58
	Revenue	329.96	153.33	5.47	5.21	335.43	158.54
	Capital	70.04	60.04			70.04	60.04
66	Overseas Indian Affairs	0.00	0.00	10.00	6.16	10.00	6.16
	Revenue			9.00	5.84	9.00	5.84
	Capital			1.00	0.32	1.00	0.32
67	Panchayati Raj	10.00	8.71	0.20	0.19	10.20	8.90
	Revenue	10.00	8.71	0.20	0.19	10.20	8.90
	Capital					0.00	0.00
68	Ocean Development	200.00	198.88	30.00	28.74	230.00	227.62
	Revenue	200.00	198.88	30.00	28.74	230.00	227.62
	Capital					0.00	0.00
69	Parliamentary Affairs	0.52	0.00	5.37	3.79	5.89	3.79
	Revenue	0.52		5.37	3.79	5.89	3.79
	Capital					0.00	0.00
70	Personnel, Public Grievances and Pensions	36.60	35.88	211.00	204.52	247.60	240.40
	Revenue	35.44	34.81	199.52	194.52	234.96	229.33
	Capital	1.16	1.07	11.48	10.00	12.64	11.07
71	Petroleum and Natural Gas	0.00		3567.00	2967.83	3567.00	2967.83
	Revenue			3565.00	2965.83	3565.00	2965.83
	Capital			2.00	2.00	2.00	2.00

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
72	Planning	57.20	43.06	30.88	30.80	88.08	73.86
	Revenue	57.20	43.06	30.88	30.80	88.08	73.86
	Capital					0.00	0.00
73	Power	2400.00	2288.00	60.37	52.89	2460.37	2340.89
	Revenue	703.04	694.42	60.37	52.89	763.41	747.31
	Capital	1696.96	1593.58			1696.96	1593.58
74-78	President, Parliament, UPSC and the Secretariat of the Vice- President			362.11	309.19	362.11	309.19
	Revenue			362.11	309.19	362.11	309.19
	Capital						
79	Road Transport and Highways	5898.00	5529.36	1800.00	1718.81	7698.00	7248.17
	Revenue	2016.60	2264.64	1609.60	1538.25	3626.20	3802.89
	Capital	3881.40	3264.72	190.40	180.56	4071.80	3445.28
80	Rural Development	13866.40	13854.56	19.00	18.70	13885.40	13873.26
	Revenue	13861.40	13849.56	19.00	18.70	13880.40	13868.26
	Capital	5.00	5.00			5.00	5.00
81	Land Resources	1050.00	1010.64	3.43	2.94	1053.43	1013.58
	Revenue	1050.00	1010.64	3.43	2.94	1053.43	1013.58
	Capital					0.00	0.00
82	Drinking Water Supply	3300.00	3282.12	1.39	1.40	3301.39	3283.52
	Revenue	3300.00	3282.12	1.39	1.40	3301.39	3283.52
	Capital					0.00	0.00
83	Science and Technology	950.00	896.27	387.63	371.58	1337.63	1267.85
	Revenue	884.50	851.99	385.43	370.23	1269.93	1222.22
	Capital	65.50	44.28	2.20	1.35	67.70	45.63
84	Scientific and Industrial Research	600.00	596.25	690.00	689.74	1290.00	1285.99
	Revenue	597.90	594.19	690.00	689.74	1287.90	1283.93
	Capital	2.10	2.06			2.10	2.06
85	Biotechnology	320.00	319.27	13.45	13.58	333.45	332.85
	Revenue	320.00	319.27	13.45	13.58	333.45	332.85
	Capital					0.00	0.00
86	Shipping	300.00	146.80	387.00	312.54	687.00	459.34
	Revenue	133.64	83.11	387.00	307.59	520.64	390.70
	Capital	166.36	63.69		4.95	166.36	68.64
87	Small Scale Industries	362.25	346.46	51.99	50.65	414.24	397.11
	Revenue	347.25	331.46	51.99	50.65	399.24	382.11
	Capital	15.00	15.00			15.00	15.00
88	Social Justice and Empowerment	1350.00	1342.46	65.00	62.07	1415.00	1404.53
	Revenue	1175.33	1168.86	65.00	62.07	1240.33	1230.93
	Capital	174.67	173.60			174.67	173.60

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
89	Space	2200.00	2193.69	340.00	339.52	2540.00	2533.21
	Revenue	1661.10	1632.26	340.00	339.52	2001.10	1971.78
	Capital	538.90	561.43			538.90	561.43
90	Statistics and Programme Implementation	85.00	80.77	146.19	147.46	231.19	228.23
	Revenue	75.94	73.91	146.19	147.46	222.13	221.37
	Capital	9.06	6.86			9.06	6.86
91	Steel	15.00	15.00	190.21	188.98	205.21	203.98
	Revenue			115.32	114.09	115.32	114.09
	Capital	15.00	15.00	74.89	74.89	89.89	89.89
92	Textiles	750.00	728.34	855.82	760.67	1605.82	1489.01
	Revenue	740.22	722.13	414.47	363.00	1154.69	1085.13
	Capital	9.78	6.21	441.35	397.67	451.13	403.88
93	Tourism	500.00	464.68	41.74	34.44	541.74	499.12
	Revenue	186.00	168.85	41.24	31.94	227.24	200.79
	Capital	314.00	295.83	0.50	2.50	314.50	298.33
94	Tribal Affairs	242.45	226.05	12.50	9.67	254.95	235.72
	Revenue	206.68	201.30	12.50	9.67	219.18	210.97
	Capital	35.77	24.75			35.77	24.75
100-102	Urban Development	2017.04	2304.18	1067.69	1108.46	3084.73	3412.64
	Revenue	656.79	654.58	859.00	921.06	1515.79	1575.64
	Capital	1360.25	1649.60	208.69	187.40	1568.94	1837.00
103	Urban Employment and Poverty Alleviation	650.00	618.31	11.68	5.69	661.68	624.00
	Revenue	468.00	436.31	7.13	1.14	475.13	437.45
	Capital	182.00	182.00	4.55	4.55	186.55	186.55
104	Water Resources	435.00	406.01	249.23	234.24	684.23	640.25
	Revenue	392.57	364.87	231.63	218.64	624.20	583.51
	Capital	42.43	41.14	17.60	15.60	60.03	56.74
105	Youth Affairs ans Sports	375.00	367.99	66.00	63.16	441.00	431.15
	Revenue	371.19	366.38	65.97	63.16	437.16	429.54
	Capital	3.81	1.61	0.03		3.84	1.61
	Railways	8456.00	8467.99			8456.00	8467.99
	Revenue				0.00		0.00
	Capital (Heads 5002 and 5003)	8456.00	8467.99			8456.00	8467.99
	Central Ministries/Departments						
	Total	82528.93	80135.69	366339.24	363217.51	448868.17	443353.20
	Revenue	59816.79	58033.55	294343.40	294595.60	354160.19	352629.15
	Capital	22712.14	22102.14	71995.84	68621.91	94707.98	90724.05
	STATE PLANS (including DONER)						
	Total	53388.92	50764.10			53388.92	50764.10
	Revenue	29086.50	28776.03	0.00	0.00	29086.50	28776.03
	Capital	24302.42	21988.07	0.00	0.00	24302.42	21988.07

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
	State Plans	52238.92	49617.75			52238.92	49617.75
	Revenue	28090.00	27782.18			28090.00	27782.18
	Capital	24148.92	21835.57			24148.92	21835.57
1	Agriculture and Cooperation	20.00	19.35			20.00	19.35
	Revenue	20.00	19.35			20.00	19.35
	Capital						
36	Finance	48976.39	46857.66			48976.39	46857.66
	Revenue	24827.47	25022.09			24827.47	25022.09
	Capital	24148.92	21835.57			24148.92	21835.57
90	Statistics and Programme Implementation	1580.00	1310.00			1580.00	1310.00
	Revenue	1580.00	1310.00			1580.00	1310.00
	Capital						
79	Road Transport and Highways	835.53	603.74			835.53	603.74
	Revenue	835.53	603.74			835.53	603.74
	Capital						
94	Tribal Affairs	827.00	827.00			827.00	827.00
	Revenue	827.00	827.00			827.00	827.00
	Capital						
	DONER	1150.00	1146.35			1150.00	650.00
	Revenue	996.50	993.85			996.50	585.00
	Capital	153.50	152.50			153.50	65.00
29	North Eastern Region	500.00	496.35			500.00	496.35
	Revenue	411.50	408.85			411.50	408.85
	Capital	88.50	87.50			88.50	87.50
29	Central Pool of Resources for North East and Sikkim	650.00	650.00			650.00	650.00
	Revenue	585.00	585.00			585.00	585.00
	Capital	65.00	65.00			65.00	65.00
	UNION TERRITORIES	1469.19	1392.48	2065.13	2172.22	3534.32	3564.70
	Revenue	770.10	684.87	2052.16	2261.16	2822.26	2946.03
	Capital	699.09	707.61	12.97	-88.94	712.06	618.67
	Union Territories with Legislature	682.85	628.10	429.00	498.83	1111.85	1126.93
	Revenue	341.88	287.13	357.00	426.83	698.88	713.96
	Capital	340.97	340.97	72.00	72.00	412.97	412.97
	Pondicherry	196.15	194.13	429.00	498.83	625.15	692.96
	Revenue	134.15	132.13	357.00	426.83	491.15	558.96
	Capital	62.00	62.00	72.00	72.00	134.00	134.00
	National Capital Territory of Delhi	486.70	433.97	0.00		486.70	433.97
	Revenue	207.73	155.00			207.73	155.00
	Capital	278.97	278.97			278.97	278.97

Grant No.	Ministry/ Department	Plan		Non-Plan		Total	
		RE	Actual	RE	Actual	RE	Actual
	Union Territories without Legislature	786.34	764.38	1636.13	1673.39	2422.47	2437.77
	Revenue	428.22	397.74	1695.16	1834.33	2123.38	2232.07
	Capital	358.12	366.64	-59.03	-160.94	299.09	205.70
95	Andaman and Nicobar Islands	411.69	400.11	595.00	730.09	1006.69	1130.20
	Revenue	220.83	215.43	592.69	726.32	813.52	941.75
	Capital	190.86	184.68	2.31	3.77	193.17	188.45
96	Chandigarh	188.40	185.22	783.16	684.98	971.56	870.20
	Revenue	117.80	107.57	851.16	856.32	968.96	963.89
	Capital	70.60	77.65	-68.00	-171.34	2.60	-93.69
97	Dadra and Nagar Haveli	60.10	58.75	47.26	47.14	107.36	105.89
	Revenue	31.02	28.21	40.85	40.73	71.87	68.94
	Capital	29.08	30.54	6.41	6.41	35.49	36.95
98	Daman and Diu	54.10	53.23	54.40	51.09	108.50	104.32
	Revenue	24.30	15.90	54.40	51.09	78.70	66.99
	Capital	29.80	37.33			29.80	37.33
99	Lakshadweep	72.05	67.07	156.31	160.09	228.36	227.16
	Revenue	34.27	30.63	156.06	159.87	190.33	190.50
	Capital	37.78	36.44	0.25	0.22	38.03	36.66
	GRAND TOTAL	137387.04	132292.27	368404.37	365389.73	505791.41	497682.00
	Revenue	89673.39	87494.45	296395.56	296856.76	386068.95	384351.21
	Capital	47713.65	44797.82	72008.81	68532.97	119722.46	113330.79

GRANTS/APPROPRIATIONS INVOLVING SAVING OF RS.100 CRORES AND ABOVE FOR THE YEAR 2004-05

			(In thousands of rupees)					
	Grant No. and Name of Grant or Appropriation		Amount of Grant/ Appropriation		Expenditure		Saving	
			Revenue	Capital	Revenue	Capital	Revenue	Capital
1	Department of Agriculture and Co-operation	Voted	3179,83,00		2617,02,62		562,80,38	
5	Atomic Energy	Voted		1531,18,00		1232,58,30		298,59,70
6	Nuclear Power Schemes	Voted	1313,01,00		569,87,11		743,13,89	
7	Department of Chemicals and Petro-chemicals	Voted	382,72,00		249,84,13		132,87,87	
12	Department of Commerce	Voted	1812,95,00		1658,54,64		154,40,36	
16	Department of Information Technology	Voted	737,01,00		629,61,95		107,39,05	
19	Department of Food and Public Distribution	Voted	26628,59,00	472,22,00	26335,37,63	262,44,40	293,21,37	209,77,60
21	Ministry of Defence	Voted	6571,39,00	435,82,00	6292,67,04	317,38,19	278,71,96	118,43,81
30	Ministry of Environment and Forests	Voted	1284,50,00		1136,26,83		148,23,17	
31	Ministry of External Affairs	Voted	3517,33,00		3393,72,95		123,60,05	
32	Department of Economic Affairs	Voted	2561,22,00	1542,76,00	1982,62,08	264,16,17	578,59,92	1278,59,83
33	Currency, Coinage and Stamps	Voted		491,50,00		248,40,61		243,09,39
34	Payments to Financial Institutions	Voted	3625,34,00		2091,33,44		1534,00,56	
35	Appropriation-Interest Payments	Charged	133499,86,00		130958,22,43		2541,63,57	
36	Transfers to State and Union Territory Governments	Charged	16620,00,00	27714,93,00	12081,23,32	24040,56,58	4538,76,68	3674,36,42
37	Loans to Government Servants etc.	Voted	600,00,00		399,14,86		200,85,14	

(In thousands of rupees)

Grant No. and Name of Grant or Appropriation		Amount of Grant/ Appropriation		Expenditure		Saving	
		Revenue	Capital	Revenue	Capital	Revenue	Capital
44	Indirect Taxes	Voted	198,83,00		27,92,65		170,90,35
47	Department of Health	Voted	3155,45,00	355,70,00	2988,97,91	238,46,00	166,47,09 117,24,00
49	Department of Family Welfare	Voted	6976,39,00		5816,96,46		1159,42,54
54	Police	Voted	11343,20,00	1507,95,00	11215,43,61	1364,73,89	127,76,39 143,21,11
58	Department of Secondary Education and Higher Education	Voted	5474,57,00		5160,61,59		313,95,41
60	Ministry of Information and Broadcasting	Voted		250,86,00		95,46,83	155,39,17
65	Ministry of Non- Conventional Energy Sources	Voted	509,25,00		180,28,98		328,96,02
71	Ministry of Petroleum and Natural Gas	Voted	3573,42,00		2965,82,70		607,59,30
72	Ministry of Planning	Charged		1861,00,00			1861,00,00
		Voted	6446,89,00	1823,00,00	73,85,54		6373,03,46 1823,00,00
73	Ministry of Power	Voted	2455,60,00	2637,61,00	2133,34,61	2233,86,09	322,25,39 403,74,91
79	Ministry of Road Transport and Highways	Voted	5458,20,00	7232,96,00	5030,89,48	5392,70,73	427,30,52 1840,25,27
81	Department of Land Resources	Voted	1264,48,00		1013,58,82		250,89,18
82	Department of Drinking Water Supply	Voted	3549,39,00		3283,51,46		265,87,54
83	Department of Science and Technology	Voted	1410,53,00		1236,73,40		173,79,60
86	Ministry of Shipping	Voted	600,21,00	347,64,00	489,41,29	92,63,86	110,79,71 255,00,14
88	Ministry of Social Justice and Empowerment	Voted	1377,28,00		1231,36,08		145,91,92

(In thousands of rupees)

Grant No. and Name of Grant or Appropriation		Amount of Grant/ Appropriation		Expenditure		Saving	
		Revenue	Capital	Revenue	Capital	Revenue	Capital
89	Department of Space	Voted	2166,94,00	1971,60,50		195,33,50	
90	Ministry of Statistics and Programme Implementation	Voted	1835,52,00	1531,41,43		304,10,57	
92	Ministry of Textiles	Voted	1325,98,00	1086,43,20		239,54,80	
103	Ministry of Urban Employment and Poverty Alleviation	Voted	311,55,00	186,55,00		125,00,00	
104	Ministry of Water Resources	Voted	798,38,00	618,79,21		179,58,79	
						234300056	129184684

Maturity Profile of Internal Debt

Year	Rs. Crores
Maturing prior to 2005	24,669
Maturing in 2006	36,513
Maturing in 2007	33,243
Maturing in 2008	47,226
Maturing in 2009	29,089
Maturing in 2010	51,124
Maturing in 2011	72,544
Maturing in 2012	57,074
Maturing in 2013	38,735
Maturing in 2014	46,862
Maturing in 2015	68,674
Maturing in 2016	28,130
Maturing in 2017	42,887
Maturing in 2018	32,235
Maturing in 2019	20,000
Maturing in 2020	17,000
Maturing in 2021	13,213
Maturing in 2022	21,000
Maturing in 2023	13,000
Maturing in 2026	15,000
Maturing in 2028	32,000
Maturing in 2032	14,000
Maturing in 2034	4,000
Maturing in 2035	350
TOTAL	758,568