

No.S-11012/3(1)/Bank/2007/RBD/ 842  
Government of India  
Ministry of Finance  
Department of Expenditure  
**Controller General of Accounts**  
Lok Nayak Bhawan, Khan Market  
New Delhi-110511  
Telefax : 011-24649365  
E-mail : sao-rbd@nic.in  
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Dated : 29.5.2008

**OFFICE MEMORANDUM**

Subject : **Remittance facility for Government transactions through ECS, EFT, NEFT and RTGS.**

It has been reported that some banks are charging for the transactions made through ECS, EFT, NEFT and RTGS for Government transactions.

As per instructions issued by RBI, DGBA, Mumbai vide their circular No.RBI/2007/123 issued under letter No.DGBA.GAD.No.H.2206/31.03.011/2007-08 dated 28.8.2007 (copy enclosed), it is clarified that all agency banks should provide remittance facility to Ministries/Departments of Central and State Governments to which they are accredited free of cost at their authorized branches, irrespective of the mode of such remittance.



(Sonali Singh)

Joint Controller General of Accounts

To

1. Principal Chief Controller of Accounts, CBEC.
2. Principal Chief Controller of Accounts, CBDT.
3. Principal Chief Controller of Accounts, Ministry of External Affairs.
4. All CCAs, CAs and Dy. CAs.
5. Controller of Accounts, Principal Accounts Office, Government of NCT of Delhi, B Block, Vikas Bhawan, New Delhi - 110002.
6. Additional CGDA, O/o CGDA, Ministry of Defence, West Block-V, R.K. Puram, New Delhi - 110066.
7. Director Finance (CCA), Railway Board, Rail Bhawan, New Delhi.
8. Director General (PA), Department of Posts, Dak Bhawan, New Delhi.
9. Dy. Director General (TA), Department of Telecom, Sanchar Bhawan, New Delhi.
10. Director of Budget & Accounts, A&N Administration, Port Blair.
11. Director of Accounts, Lakshadweep Administration, Kavaratti, Lakshadweep.
12. Director of Accounts, Daman & Diu Administration, Moti Daman, Daman.
13. Director of Accounts, Dadra & Nagar Haveli Administration, Silvassa
14. ACGA, ITD with the request to upload this O.M. on Controller General of Accounts' website.

**Copy to :-**

15. The General Manager, Reserve Bank of India, DGBA, Central Office, Opp. Mumbai Central Railway Station, Byculla, Mumbai-400008 for information and necessary action.

*M. Hemraj*

*For u/a.*

*88. Mahendra  
(ITD section)*



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

[www.rbi.org.in](http://www.rbi.org.in)

RBI/2007/123

DGBA.GAD.No.H 2206 /31.03.011/2007-08

August 28, 2007

The Chairman & Managing Director/ Managing Director  
All Agency banks

Dear Sir,

**Remittance facility for Government transactions**

As per extant instructions, the remittance needs of the Government Departments are to be met by the concerned accredited agency bank free of cost. However, information collected from banks reveal that service charges are being levied by most of the agency banks for effecting remittance transactions of Government through ECS, EFT, NEFT, RTGS etc. In this connection, we reiterate that remittance transactions by accredited banks by whatever mode form part of agency transactions and has to be effected free of charge. Further, RBI has not been charging any fee from banks for ECS/EFT/NEFT and RTGS transactions.

2. It is, therefore, advised that all agency banks should provide remittance facility to Ministries/ Departments of Central and State Governments to which they are accredited free of cost at their authorised branches, irrespective of the mode of such remittance.

Yours faithfully

  
(M.T. Varghese)  
General Manager



यह विभाग आईएसओ 9001:2000 प्रमाणित है।

सरकारी और बैंक लेखा विभाग, केन्द्रीय कार्यालय, भायखला ऑफिस बिल्डिंग, 4 थी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, भायखला, मुंबई-400 008

This Department is ISO 9001-2000 certified

Department of Government & Bank Accounts, Central Office,

Opp. Mumbai Central Railway Station, Byculla, Mumbai - 400 008.

Telephone: (022)2308 4121, Fax No. (022) 23000 370/2301 6072/2301 0095, e-mail: [cgmidgbsco@rbi.org.in](mailto:cgmidgbsco@rbi.org.in)

हिन्दी आख्यान है, इसका प्रयोग बढाइए।



Endt.DGBA.GAD.No. 2214 /31.03.011/2007-08 of date.

Copy forwarded for information and necessary action to :

1. the Regional Director, Reserve Bank of India, Public Accounts Department, Ahmedabad/ Bangalore/ Belapur, Navi Mumbai/ Bhubaneswar/ Chennai/ Guwahati/ Hyderabad/ Jaipur/ Kanpur/ Kolkata/ Mumbai/ Nagpur/ New Delhi/ Patna/ Thiruvananthapuram.
2. the General Manager, Central Accounts Section, Reserve Bank of India, Additional Office Building, East High Court Road, Post Box 118, Nagpur 440001.
3. the Principal Chief Controller of Accounts, Central Board of Excise and Customs, 'B' Wing, AGCR Building, New Delhi 110 002
4. the Principal Chief Controller of Accounts, Central Board of Direct Taxes, 9th Floor, Lok Nayak Bhavan, Khan Market, New Delhi 110 003.
5. the Controller General of Accounts, Department of Expenditure, Ministry of Finance, 7th Floor, Lok Nayak Bhavan, Khan Market, New Delhi 110 003.
6. the Principal Finance Secretaries of all State Governments (As per list).
7. the Chief General Manager, Press Relations Division, Reserve Bank of India, 12th Floor, Central Office Building, Mumbai 400 001.
8. the Chief General Manager-in-Charge, Department of Payment and Settlement Systems, Reserve Bank of India, Central Office, 14<sup>th</sup> Floor, Central Office Building, Mumbai-1.
9. the Chief General Manager, Department of Currency Management, Reserve Bank of India, 21st Floor, Central Office Building, Mumbai 400 001.
10. the Chairman, Indian Banks' Association, 6<sup>th</sup> Floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai – 400 005.



(A.S.Kulkarni)  
Deputy General Manager