SWOT ANALYSIS of the Indian Civil Accounts Organisation

Group Number: 9

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"The possibilities are numerous once we decide to act and not react"

Strengths

- Custodian of all accounting information.
- Core competence in government accounting.
- Paymaster and Exchequer control
- Internal Audit
- Pension & retirement benefits
- Interface with the Banking sector
- IT solutions COMPACT, e-Lekha, CPSMS

Weaknesses

- Lack of a distinct 'Brand' identity and 'Brand' recall
- Pr.CCA/CCAs/CAs/DCAs role not clearly defined and notified
- Skill deficiency across all level
- Shortage of manpower
- Lack of exposure
- Recognized predominantly as a Delhi –based service; viewed as a parochial service by others

Opportunities

- Growing importance of Receipt & Expenditure management in the economy.
- Leveraging ICT for analysis & reports with value addition – financial intelligence.
- Occupation of important positions especially in Finance in the Ministries/organisations.
- To get clear mandate for a structured Internal Audit function

Threats

Internal:

- Increasing dependence on ICT making traditional payment & accounting role irrelevant.
- Qualitative & quantitative attrition of manpower – dependence on outsourcing.

External:

 Competitive environment – interest in key functions/position by allied organisations.

Thank You!!!!