

Excerpts from Media

BS APPS ▾ BS PRODUCTS ▾ BS SPECIALS ▾

f G+ in T YouTube RSS

SIGN IN

Business Standard

HOME MARKETS COMPANIES OPINION POLITICS TECHNOLOGY SPECIALS PF PORTFOLIO MY PAGE

TRENDING ON BS #Week Search News ▾

Press Trust of India | New Delhi
December 22, 2015 Last Updated at 18:28 IST

.....Meanwhile, the Finance Ministry in a statement said that Government's Finance and Appropriation Accounts for 2014-15 along with the Audit Report of the CAG were presented in Parliament today.

"This is the second time since Independence that the Annual Accounts of the Union Government have been tabled in Parliament in the same calendar year," the statement said.

This has been possible because of increased automation in the preparation and finalisation of Annual Accounts in the CGA, greater involvement of the line Ministries and Departments and support received from the Comptroller & Auditor General of India, it said.

The achievement was earlier only reached in the Winter Session of 2007 when the Union Accounts for FY 2006-07 together with CAG's Audit Report was tabled in Parliament on December 7, 2007.

However, the CAG's Audit Report for 2006-07 did not contain the figures of excess expenditure incurred by the Railways, as their Appropriation Accounts was not ready by that time.

The Audit Report for FY 2014-15 includes figures of excess expenditure of the Railways as well.

"In addition to these Accounts, as per practice, an analytical Report titled 'Accounts at a Glance 2014-15' provides a macro level overview of the financial position of the Government was also circulated among the Members of the Parliament," the Ministry said.

The Union Government Finance Accounts contain the Centre's Annual Financial Statements, including, the accounts of receipts and expenditure from the Consolidated Fund of India, Public Debt, and other Liabilities and Assets.

The Appropriation Accounts (Civil) present the actual expenditure incurred by Ministries/Departments of the Union Government in relation to the Appropriations voted by Parliament.