

foÜkyšŁ lŁkljdlj
FINANCE ACCOUNTS, UNION GOVERNMENT
lŁ; k 5- 'Łk j k k łdk l j lŁk
No. 5— SUMMARY OF BALANCES

31 elpŁ 2003 dh flŁfir dk l j lŁk ulpsin; k tŁrk g%

The following is a summary of the position as on 31st March, 2003

McV 'Łk Debit Balances	l leŁŁ; yšŁskdŁ lŁVj	Sector of the General Account	yšŁskdŁ ule Name of Account	ØØV 'Łk Credit Balances Łgtlj #i; łŁŁŁŁ (In thousands of rupees)
1		2	3	4
1,10,60,06,11,33			Consolidated Fund—	
			Government Account	
			Public Debt	1,08,03,00,85,23
			Loans and Advances—	
23,18,43,34,03	ड. च	E F	(i) Loans and Advances to State and Union Territory Governments	
			(ii) Other Loans	
6,13,49,08,98			Contingency Fund—	
			Contingency Fund	50,00,00
			Public Account—	
			Small Savings, Provident Funds, etc.	25,12,93,08,67
			Reserve Funds—	
			(a) Reserve Funds bearing interest—	
			Gross Balance	46,00,12,60
23,76			Investment	
			(b) Reserve Funds not bearing interest	71,43,71,83
			Deposits and Advances—	
			(a) Deposits bearing interest—	
			Gross Balance	3,25,26,55,45
65,62			Investment	
			(b) Deposits not bearing interest—	
			Gross Balance	3,62,91,61,71
4,35,05,26			Investment	
31,75,60,92			(c) Advances	
			Suspense and Miscellaneous	
			(a) Coinage Accounts	
18,75,80,80	ठ	L	(b) Suspense—	
			Gross Balance	
50,88,59,98			Investment	
52,31			(c) Other Accounts—	
			Gross Balance	1,14,20,24,75
			Investment	
89,05,36,54			(d) Accounts with Governments of Foreign Countries	
50,97,74			Remittances	
			Cash Balance	
14,29,85,34	ड	M	(Closing)	
34,64,97,63	ढ	N		
1,42,36,26,20,24		tŁŁŁ	TOTAL	1,42,36,26,20,24

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FINANCE ACCOUNTS, UNION GOVERNMENT
l ĩ; k 5- 'š k j f k k ad k l j k a t j h
No.5-SUMMARY OF BALANCES-contd.

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Explanatory Notes

1. ^l j d j h y f š k * 'WZdsegRo dslupsnhxbZVli. h 4 ea
Li"V fd; kx; kgš bl l j k l k d s v ũ; 'Wkš e a m u 'š k h a d k m y f š k
gš f t u d s v a r x z i ĩ r f d, x, ĩ u d s i q % v n k d j u k l j d j d k
m l j n f; Ro g s v h o k i n ũ k d h x b z j f k d s o l y d j u s d k v ĩ d l j
l j d j d k g l r k g s v h o k o s m u y s i n s u l a d s n 'Wzsgš t s l e k k t u
d s f y, y ĩ r i m g š t s k f d m p a v š i š k k 'Wkš d s: i e a f n; k
x; k g š ; s 'š k j f k k l a l a k l j d j d h f o ũ h f l ĩ r d k i v z j d m v
u g i n g l a d; k d b u e a l j d j d h f e; h l e l j d j i ĩ f r d o u l a v f n
t s h l h h ĩ f r d i f l e i f r; k a d s f e l k e a u g h a y; k t r k g s v š
u g h m u i ĩ r j f k k a v h o k c d k n s r k v k a d k /; k u j [k t r k g s
t s j l m d s v l e k j i j j l s x, l j d j h y f š e a f g l k e a u g h a y h
t r h g š

2. _ . ĩ t e l v f x e l m p a v š i š k k 'Wkš d s v e ũ i ĩ r; h
l f o r j, h a v š, 'š k h a r ĩ k v d f l e d r k f u f e k d k l j k a k f o o j . k l ĩ; k
13 e a f n; k x; k g š

3. e a l l y; h f o h k l a) v š v e ũ l k d k ĩ; k e a j [l s x,
C; l j o l g k d y š h a d h r y u k e a v l y š e a 'Wkš d s v a r x z v a
'š k e a l e k u u f d, x, v a j l a d s l a k e a h u r k v l a d k l e k u
d j u s d s f; ; ĩ k ĩ ĩ z m i k f d, t k j g s g 10 l s 15 o 'Wz s v f e d
l e; r d y ĩ e r i m l e k u u f d, x, v a j l a d s c e s ĩ r s e a m y u s
; k m l g a j k l o e a o m d j u s d s f y, d j z h z d h t k j g h g š

4. l e f d r f u f e a ^l j d j h y f š k * 'WZ e a i ĩ d o 'Wz d s v a
e a d n u l e s v š t e k m y s t r s g š 'WZ ^ v r a ĩ z; h l e k k e l u **
v š ^ v d f l e d r k f u f e k d s v a j . k * i ĩ d o 'Wz j d j h y f š e a l a r
g l r s g v ĩ z - 'Wkš e a 'š k h a d k l j d j h y f š e a v a f j r f d; k t r k
g š j k l o y š l a d s l ĩ e l ĩ k i w k r i ĩ r; k a r ĩ k o; y š l a j d j h
_ . k v š d t z r k v f x e y š l a d s l m e j 1/2 d s i ĩ d o 'Wz ĩ n f d; k
t r k g š i ĩ d o 'Wz a f d, x, b u [k r k e a f u o y ? ĩ v k v h o k
v e k š k l j d j h y f š e a v a f j r f d; k t r k g š v r % ^l j d j h y f š
, d : i l s i ĩ d o 'Wz d s ^l j d j h y f š * d s c h g l a s o k y s 'Wkš
d s v a r x z d y f e y d j l j d j h y f š e a v l u s o k y s f i N y s d y ? ĩ v s
v š v e d; d s n 'Wz g š c q d f i x i) f r l f t l s l j d j h y f š e a
e a v i u k k t r k g š d s v a r x z ^l j d j h y f š * e a v l u s o k y s 'š k
m u y š k & 'Wkš e a j [l s x, l p; h v f e k š k v š ? ĩ v s d k i f r f u f e r o
d j r s g š f t u d s 'š k h a d s v x y s o 'Wz d s y š e a v a r x z u r u g h a f d; k
t r k a ^l j d j h y f š * e a t e k d j u s d s c h _ . ĩ d t z t e l v f x e l
m p ũ r v š i š k k 'Wkš h a r ĩ k v d f l e d r k f u f e k d s v a r x z 'š k h a d h
b ĩ r j l m 'š k d h f u o y e k j f k o 'Wz d s v ũ e a b ĩ r j l m 'š k g l r h
g s v š b l i z l j r š j f d, x, 'š k h a d s i z k f r d j u k i m k g š
o 'Wz 2002-2003 d s v a e a ^l j d j h y f š * e a f n; k x; k i f o r z i d k
i f j d y u ; g n 'Wz x k d o 'Wz d s v ũ e a u l p s n h x b z j f k d l i z l j
i ĩ r g h a

1. The Significance of head "Government Account" is explained in note 4 below. The other headings in the summary hold balances on which Government has a liability to repay the money received or has a claim to recover the amount paid or they represent transactions pending for adjustment, as in Suspense and Remittance heads. The balances are not a complete record of the financial position of the Union as they do not take into account all physical assets of the State, such as value of all Government lands, Monuments, Natural forests etc. nor do they take into account accrued dues or outstanding liabilities, which are not reflected in the Government accounts maintained on cash basis.

2. A summary of receipts, disbursements and balances under the Debt, Deposit, Advances, Suspense and Remittance heads and the Contingency Fund is given in Statement No.13.

3. On the unreconciled differences in the closing balances under the heads in the Public Account vis-a-vis the detailed/subsidiary accounts maintained in Ministries, Departments, Attached and Subordinate offices, steps are being taken to settle the discrepancies as soon as possible. On the unreconciled differences pending for over 10 to 15 years, action is being taken to write off the differences or credit them to revenue.

4. The head 'Government Account' in the Consolidated Fund receives certain debits and credits at the end of every year. The balances in heads 'Inter State Settlement' and 'Transfer to Contingency Fund' close to 'Government Account' every year i.e. the balances in the heads are transferred to 'Government Account'. The revenue account is closed every year as also the capital receipts and expenditure account (other than Public Debt and Loans and Advances accounts). The net deficit or surplus in these accounts, closed every year, are transferred to 'Government Account'. The 'Government Account' thus represents, in a sense, the cumulative deficit and surplus of the past, taken together, under the heads closing to 'Government Account' every year. Under the system of book-keeping followed in Government Accounting, the balances under 'Government Account', thus represents the cumulative surplus and deficit of past years in the heads of account whose balances are not carried forward to next year's accounts. After adding to 'Government Account' the balances under Debt, Loans, Deposit, Advances, Suspense and Remittance heads and the Contingency Fund, the net amount is the closing cash balance at the end of the year and the balances thus worked out are proved. The computation of changes in 'Government Account' at the end of 2002-2003 given below will show how the amount at the end of the year has been arrived at.

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FINANCE ACCOUNTS, UNION GOVERNMENT
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No.5—SUMMARY OF BALANCES—Concl.

M&V Debit	C; ljs Details	O&V Credit <small>(In thousands of rupees)</small>
96,81,37,65,07	d- vfk 'Bk A. Opening Balance	
1,54,78,90	[k igysdhvofekdslek ktu yfksdkfuoy iHh B. Net effect of Prior Period Adjustment Account	
	x- iHr 'HIZ/kt Lo yfHh C. Receipt Heads (Revenue Account)	29,98,26,06,03
	?k iHr 'HIZ/kt Lo yfHh D. Receipt Heads (Capital Account)	31,50,69,01
40,95,90,67,43	M Q; 'HIZ/kt Lo yfHh E. Expenditure Heads (Revenue Account)	
3,04,97,05,80	p-Q; 'HIZ/kt Lo yfHh F. Expenditure Heads (Capital Account)	
	N-vrjZ; h fuiVku G. Inter-State Settlement	
6,02,69,17	t-fofekfuoy½ H. Miscellaneous (Net)	
	>-vr 'Bk I. Closing Balance	1,10,60,06,11,33
1,40,89,82,86,37	dy tB GRANDTOTAL	1,40,89,82,86,37

1½Aij (lk eanfyflk 1,54,78,90 #i, O&V dhjfkdsiwZ
 vofeklek ktulads {s-loj C; ljsulpsfn, x, gñ y?k' HIZ/kt Lo yfHh} jk, s
 lek ktulads; ljsooj .kl q; k13,14, 15 vS 16 dsUrXZ i h fVif.k la
 esfn, x, gñ

(a) The Sector wise details of the prior period adjustments amounting to Rs.1,54,78,90 Cr. mentioned in (B) above are given below, the details of such adjustments by minor heads are given in the foot notes under Statement Nos. 13, 14, 15 and 16.

'HIZ Heads	M&V Dr.	O&V Cr. <small>(In thousands of rupees)</small>
1. 3. ykl _k E. Public Debt.		49,79
2. p- dtZvS vfxe F. Loans and Advances	—1,54,83,81	
3. > vYi cprh Hh"; fufek h vln I. Small Savings, Provident Funds, etc.		—
4. k vj flr fufek la C; kt olyhvjl flr fufek la J. Reserve Funds—Reserve Funds		—2,17
5. V- tekvS vfxe K. Deposit and Advances		
C; kt olyhtekjfk k la Deposits bearing interest		
fcukC; kt olyhtekjfk k la Deposits not bearing Interest		—49,79
vfxe Advances		
6. B- mpr vS fofek L. Suspense & Miscellaneous	2,74	
7. M iBk M. Remittances		
tB TOTAL	—1,54,81,07	—2,17
fuoy O&V Net Credit		1,54,78,90