

वित्त लेखे, संघ सरकार

FINANCE ACCOUNTS, UNION GOVERNMENT

14; k4-12k ljdj }kj khxbZxj /; la

No.4-GUARANTEES GIVEN BY THE UNION GOVERNMENT

Under article 292 of the Constitution, the Union Government may give guarantees within such limits, if any, as may be fixed by Parliament by law. The statement here shows the position, as on 31st March 2003, of guarantees given by the Union Government for (i) repayment of borrowings and payment of interest thereon, (ii) repayment of share capital and payment of minimum dividend, (iii) payment against agreements for supplies of materials and equipment on credit basis, etc., on behalf of Government companies/corporations, Railways, Union Territories, State Governments, local bodies, joint stock companies, co-operative institutions etc. These guarantees constitute a contingent liability on the Consolidated Fund of India.

The maximum amount of guarantee for which Government have entered into agreements, and sums guaranteed outstanding on 31st March 2003 were Rs.174487.06 crores and Rs.90616.51 crores approximately, respectively.

The Ministry/Department-wise details under different categories of guarantees are given below:—

I (i) Guarantees given to the Reserve Bank of India, other banks, industrial financial institutions viz., Industrial Finance Corporation of India, Industrial Development Bank of India, Life Insurance Corporation of India, Unit Trust of India, etc., for repayment of principal and payment of interest, cash credit facility, financing seasonal agricultural operations and for providing working capital in respect of companies, corporations, co-operative societies and co-operative banks.

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Ministry/Departments	Number of cases of guarantee	Maximum amount of guarantee for which Government have entered into agreements	Sums guaranteed outstanding as on 31-3-2003	No. of cases of guarantee Outstanding as on 31-3-2003
1	2	3	4	5
MINISTRY OF AGRICULTURE—				(In lakhs of rupees)
Department of Agriculture and Cooperation	26	2450.80	1118.89	22
Andaman & Nicobar Islands Administration	46	928.87	189.60	29

वित्त लेखे, संघ सरकार
FINANCE ACCOUNTS, UNION GOVERNMENT
 14; k4µl 3k1jdlj }lj knhxbZxly 1V; lµ tlyh
 No. 4µ GUARANTEES GIVEN BY THE UNION GOVERNMENT—*contd.*

1	2	3	4	5
				1/4/k#1; lµ 1/2 (In lakhs of rupees)
ol=kealy; MINISTRY OF TEXTILES	4	103327.00	103327.00	4
foŪkealy; — MINISTRY OF FINANCE —				
vH7Z dkZfoHk DEPARTMENT OF ECONOMIC AFFAIRS	34	350586.05	26945.24	10
miH8rk eley} [k] rHk lloZiud forj.kealy; MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION	4	1332013.70	1327512.42	2
m k ealy; — MINISTRY OF INDUSTRY —				
Hjh m k foHk DEPARTMENT OF HEAVY INDUSTRIES	32	80271.86	80210.86	31
y?qm k v} Nfk , oaxehk m k foHk DEPARTMENT OF SMALL SCALE INDUSTRIES & AGRO-RURAL INDUSTRIES	1	100000.00	—	—
ukj foekuu v} i; Vu ealy; — MINISTRY OF CIVIL AVIATION AND TOURISM— i; Vu foHk DEPARTMENT OF TOURISM	1	325.00	292.50	1

वित्त लेखे, संघ सरकार

FINANCE ACCOUNTS, UNION GOVERNMENT

निर्देशांक 4/1974/पु. 4

No. 4 GUARANTEES GIVEN BY THE UNION GOVERNMENT—contd.

1	2	3	4	5
₹/लक़्शु; लूक़्शु (In lakhs of rupees)				
जलकु वल मउद कल;— MINISTRY OF CHEMICALS AND FERTILIZERS—				
जलकु वल इवजलकु फल DEPARTMENT OF CHEMICALS AND PETROCHEMICALS				
	11	76418.52	69326.00	11
मउद फल DEPARTMENT OF FERTILIZERS				
	2	10197.00	10197.00	2
बलर कल; MINISTRY OF STEEL				
	4	30557.83	11521.71	4
तगतकु कल; MINISTRY OF SHIPPING				
	1	30746.00	30746.00	1
'लगुहकउ उगतकु कल; MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT				
	3	2800.00	1822.00	3
तुलकु कल; MINISTRY OF WATER RESOURCES				
	1	2300.00	--	--
<p>(ii) Gurantees given for repayment of share capital, payment of minimum annual dividend and repayment of bonds/loans, debentures issued/raised by the statutory corporations and financial institutions:—</p>				
नरकल; μ MINISTRY OF AGRICULTURE—				
नरक, उलगदुगरकु फल DEPARTMENT OF AGRICULTURE AND COOPERATION				
	40	100689.50	59956.00	16
इकुकु, उलगदुगरकु फल				
	&			
	1	53.96	34.11	1
पलक-इलु CHANDIGARH ADMINISTRATION				
	37	4986.24	μ	--

वित्त लेखे, संघ सरकार
FINANCE ACCOUNTS, UNION GOVERNMENT
 14; k4µl 2k1jdj }kj khxbZxkj 4V; 4µ tjh
 No. 4µ GUARANTEES GIVEN BY THE UNION GOVERNMENT—contd.

1	2	3	4	5
				½/½k#i; 4µ½ (In lakhs of rupees)
jlku v\$ i\$jlku fHk DEPARTMENT OF CHEMICALS AND PETRO CHEMICALS	1	2464.00	2424.00	1
f q ealy; MINISTRY OF POWER	40	132104.42	123104.18	37
fÜk ealy; — MINISTRY OF FINANCE — vHkZ dkZ fHk DEPARTMENT OF ECONOMIC AFFAIRS	231	2482197.10	1470149.68	112
m k ealy; — MINISTRY OF INDUSTRY — Hjh m k fHk DEPARTMENT OF HEAVY INDUSTRIES	3	50943.00	50943.00	3
miHDrkeley\$ [k] v\$ lloZfud forj. kealy; MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION	13	7452.50	7452.50	13
fy ealy; MINISTRY OF RAILWAYS	4	14.43	9.13	2
blir ealy; MINISTRY OF STEEL	21	501500.00	431598.55	13
njd plj fHk DEPARTMENT OF TELECOMMUNICATIONS	85	1044223.00	—	—
'lgjhdKZojkxj ealy; MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT	26	147498.00	139969.00	22

½i½ Hjr ljdj }j kvUjZVh foÜh lHk v m/lj nsokysfonslvfhdj. Hfons h ljdj h Bslkj h ije 'Zkrvkvfn dslHk fd, x, djlj ldsvuqj. keaw/ku dhiqvZkxh muds}jky, x, dtkvfn ij C; k @ opuc) rkiZj vfn dhvnxhdscj sea v\$ fuEufyfr dEifu; h fuxek@ iÜu U; k kvfn dslEcUkes 05W dsvkij ij llexv\$ mi ljdjadhifwZdsfy, djjladsfy, dhxbZvnxhdsvuqj nhxbZxkj 4V; 4µ

(iii) Gurantees given in pursuance of agreements entered into by the Government of India with international financial institutions, foreign lending agencies, foreign Governments, contractors, consultants, etc., towards repayment of principal, payment of interest/commitment charges on loans, etc., by them, and payment against agreements for supplies of material and equipment on credit basis, to the companies, corporations/Port Trusts, etc.—

वित्त लेखे, संघ सरकार

FINANCE ACCOUNTS, UNION GOVERNMENT

14; k4µl2k1j d; }kjknxbZxkjW; lptjh

No. 4µGUARANTEES GIVEN BY THE UNION GOVERNMENT—contd.

1	2	3	4	5
				1/4k#i; kxkz (In lakhs of rupees)
ukj foekuu v\$ i; Zu ealky; — MINISTRY OF CIVIL AVIATION AND TOURISM — ukj foekuu foHk				
DEPARTMENT OF CIVIL AVIATION	13	449939.25	117096.33	12
dk;yealky; MINISTRY OF COAL	6	508275.00	358263.00	6
fo q ealky; MINISTRY OF POWER	51	2077988.04	1163875.15	48
foÙk ealky; µ MINISTRY OF FINANCE — vHhZ dk;ZfoHk				
DEPARTMENT OF ECONOMIC AFFAIRS	245	6929207.07	3024521.11	163
m k ealky; µ MINISTRY OF INDUSTRY — H;h m k foHk				
DEPARTMENT OF HEAVY INDUSTRIES	1	1043.30	--	--
y?qm k v\$ Ñfk, oaxehk m k foHk DEPARTMENT OF SMALL SCALE INDUSTRIES & AGRO-RURAL INDUSTRIES	5	10849.31	5450.97	4
lpuk v\$ izh.k ealky; MINISTRY OF INFORMATION AND BROADCASTING	1	172.33	--	--
jlku v\$ mZd ealky; — MINISTRY OF CHEMICALS AND FERTILIZERS — jlku v\$ i;vjlkú foHk				
DEPARTMENT OF CHEMICALS AND PETRO CHEMICALS	1	48599.00	--	--

वित्त लेखे, संघ सरकार
FINANCE ACCOUNTS, UNION GOVERNMENT
 14; k4µl 3k1jdlj }lknhxbZxij 4V; lµ tgh
 No. 4µ GUARANTEES GIVEN BY THE UNION GOVERNMENT—*contd.*

1	2	3	4	5
				½k#i; k4µ (In lakhs of rupees)
vilj Eij d Åt k4µ r ealky; MINISTRY OF NON CONVENTIONAL ENERGY SOURCES	3	117220.66	67225.00	3
jy ealky; MINISTRY OF RAILWAYS	1	37651.40	1436.86	1
blir ealky; MINISTRY OF STEEL	8	174476.00	77408.00	6
[lu ealky; DEPARTMENT OF MINES	3	25000.00	25000.00	3
tgtjluh ealky; MINISTRY OF SHIPPING	2	3609.82	2179.32	2
njµplj f4lk DEPARTMENT OF TELECOMMUNICATIONS	7	57885.20	30400.00	4
i4V; e v\$ i4Vfrd x\$ ealky; MINISTRY OF PETROLEUM & NATURAL GAS	7	293408.82	132853.10	3

½v½ fonslh i4VfrZ4µ dls muds }lk m4j ds v4lkj ij dh xbZ i4VfrZ4µnh xbZ l4v4µ ds fy. fuEufyfr d4fu; k4µxela }lk tgh fd, x, i4VfrZ4µ i=ll4dsl E4Uk4e4c4il d4lnhxbZ4µ r4x4ij 4V; lµ

(iv) Counter-guarantees to banks in consideration of the banks having issued letters of authority to foreign suppliers for supplies/services made/rendered by them on credit basis, in favour of the companies/corporations:—

m4lk ealky; —

MINISTRY OF INDUSTRY —

Hgh m4lk f4lk

DEPARTMENT OF HEAVY INDUSTRIES	1	1562.00	1562.00	1
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वित्त लेखे, संघ सरकार
FINANCE ACCOUNTS, UNION GOVERNMENT
 14; k4µl 2k1j dli }j k nhxbZxli 2V; 2µ t2jh
 No. 4µ GUARANTEES GIVEN BY THE UNION GOVERNMENT—*contd.*

1	2	3	4	5
				1/2 k#i; 2e2 (In lakhs of rupees)
fo q ealy; MINISTRY OF POWER	1	4239.00	@	@
bli2r ealy; MINISTRY OF STEEL	9	62036.00	62036.00	9
jy ealy; MINISTRY OF RAILWAYS	8	40363.20	40363.20	8

(v) dEifu; h fuxela)j kns j f k 2e HM 22h2 l dsl e; ij H2rku grqjyos@ j2; fo|q c22 dsl nhxbZxli 2V; 2µ

(v) Guarantees given to Railways/State Electricity Boards for due and punctual payment of dues/freight charges by Companies, Corporations:—

(vi) fons2e2 h2j rh dEifu; 2 dsl sn, x, B2l 2e ifj; k2 uk/2 dsl i jkdj usgr qhxbZ2u "i lnu x2j 2V; 2µ

(vi) Performance guarantees given for fulfilment of contracts/projects awarded to Indian companies in foreign countries:—

'lgj hdk Z, o2j k2x2j ealy;

MINISTRY OF URBAN AFFAIRS AND
EMPLOYMENT

3	8132.00	3132.00	2
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(vii) fons2e2 fons2h dEifu; 2 dsl sn, x, B2l 2e ifj; k2 uk/2 dsl i jkdj usgr qhxbZ2u "i lnu x2j 2V; 2µ

(vii) Performance guarantees given for fulfilment of contracts/projects awarded to foreign companies in foreign countries:—

clg; x2j 2V; 2µ h2j f k dsl p2 vofue; nj esifj ofr dj fn; kx; kg2

The amount of external guarantees have been converted into current rate of exchange.

@ 1 µkdhir2(kg2

@ Information awaited.

वित्त लेखे, संघ सरकार
FINANCE ACCOUNTS, UNION GOVERNMENT
लक्ष्मणलाल कृष्णामाखण्डेकर
 No. 4 GUARANTEES GIVEN BY THE UNION GOVERNMENT—*concl'd.*

II , d seleyst gkxly d; lads vud j. keavnk fx; ladhxbZBp
 II Cases where payments were made in pursuance of guarantees:—

1/2 jy ealy;

(a) MINISTRY OF RAILWAYS

1916-1923 ds nlsku ihoV jyos dEifu; lads lkk fd, x, vly fhd Bcll ds eleye eaxly dh dh jfk dh lkek ogh gStls inlk 'lsj iwh ij 3 ifr'kr ls 3-1/2 ifr'kr @ 5 ifr'kr ifr o"Zrd bu dEifu; lads fuoy ifr ykk dls ijk djus ds fy, vlo'; d gStl dh jfk 196.65 ykk #i, gA 'lsj iwh ea Nijle quly?W jyos dauh fy- ds 2.63 ykk #] dVly & ylyk cktly jyos dEiuh fy- ds 6.50 ykk # vls Qrolog blyleij ylv jyos dEiuh ds 11.50 ykk #i,] ftldk oe' %fnulal 17-8-82, 17-8-82 vls 30-12-85 ls jkVh dj. kfd; kx; k gS ls lafir jfk Hh 'khey gS vr% dlv xlyfV; laddk k ugha

vgenij dVok jyos dEiuh fy- iulZ jyos ds eleye eaxly d; lads vud j 2002-2003 ds nlsku dy 0.60 ykk #i, dh jfk vnk dh xbA Hjrj jy jyk x. lkk fd, x, vud j elpZ 2003 ds vr ea lvy ihoU jyos dEiuh fy-] eqbZ dh fuoy vk dls n' lvsolyh 21,83,196 # dh jfk Hh vnk dh xbA

In the case of contracts originally entered into with the private railway companies during 1916-1923, the amount guaranteed is limited to the amount required to make up the net return of these companies 3 per cent to 3-1/2 per cent / 5 per cent per annum on their paid-up share capital amounting to Rs. 196.65 lakhs. Share capital also includes the amount in respect of Chaparmukh-Silghat Railway Co. Ltd., Rs. 2.63 lakhs, Katakhal-Lalabazar Railway Co. Ltd., Rs. 6.50 lakhs and Futwah Islampur Light Railway Co., Rs. 11.50 lakhs which have been nationalised w.e.f 17-8-82, 17-8-82 and 30-12-85 respectively, hence no guarantees are outstanding.

A total amount of Rs. 0.60 lakh was paid in the case of Ahmedpur-Katwa Railway Company Ltd., on Eastern Railway during 2002-2003 in pursuance of the guarantees. A sum of Rs. 21,83,196 to the end of March 2003 representing the net earnings of Central Provinces Railway Company Ltd., Mumbai worked by Indian Railways has also been paid.