

Office of the Controller General of Accounts
Ministry of Finance
Department of Expenditure
Mahalekha Niyantak Bhawan
GPO Complex, E Block, INA,
New Delhi – 110 023

No. R-16001/1/2020-GBA-CGA/०७ – ८५

Dated: 5th February 2021

Office Memorandum

Reserve Bank of India has made Real Time Gross Settlement (RTGS) payment system, catering to high value payments, on 24x7 basis with effect from December 14, 2020.

2. Central Accounts Section (CAS), Reserve Bank of India, Nagpur has informed that the business and operational parameters of handling online government payment and receipt transactions under e-kuber integrated environment after implementation of RTGS 24x7 will remain same as was finalised during implementation of NEFT 24x7. The business and operational parameters finalised for NEFT 24x7 are enclosed herewith for information and necessary action, especially with reference to Para 3 and 4 of the parameters.



(Ashish Kumar Singh)

Deputy Controller General of Accounts (GBA)

To

1. All the Pr. CCAs/CCAs/CAs (Independent Charge)
2. All the Nodal Officers of the ABs on-board on PFMS under TSA

Annex

Business and Operational Parameters of handling online Government Payment and Receipt transactions after implementation of NEFT 24x7

- 1 Receipts and payment transactions of Government will be accounted for in the books of Reserve Bank of India (RBI) on all days except on "Global Holidays" marked in e-Kuber. (List of Global Holidays for the year 2020 is mentioned at the end). In case of exigencies, additional global holidays may be marked by RBI on short notice and the same will be informed to Governments. All days except "Global Holidays" are termed as working days in this document.
- 2 The business and operational parameters outlined here are applicable only for online electronic payments to be processed through NEFT and receipts directly received by RBI through NEFT for credit to government account. Hence, e-payments effected currently by government departments through NEFT file upload facility at various Regional Offices (RO) of RBI will be accepted and processed only during the RBI RO working hours as hitherto. In other words, manual NEFT file upload facility will not be available on 24x7 basis.
- 3 In case of e-payment transactions of governments integrated with e-Kuber, these payment files are placed in the SFTP Server hosted by the Government (in version 1) or by the RBI (in enhanced version). For those government systems integrated under version 1, the NEFT /Internal Transfer (ITRF) e-payment files from SFTP Server hosted by the government will be picked up by RBI between 0000 hours and 2300 hours on all working days. Any NEFT /Internal Transfer (ITRF) e-payment files placed in the SFTP Server by the government at or after 2300 hours will be taken and processed only on the next working day. NEFT /Internal Transfer (ITRF) payment files with future value date will be processed on the relevant requested date.
- 4 Similarly, in case of government systems under version 2 integration with e-Kuber, NEFT /Internal Transfer (ITRF) e-payment files received in the Government's SFTP folder (hosted by RBI) between 0000 hours and 2300 hours on any working day will be taken for processing and will be accounted in the Government's accounts on the same day. Any NEFT /Internal Transfer (ITRF) e-payment files placed in the SFTP Server by the government at or after 2300 hours will be taken and processed only on the next working day. NEFT /Internal Transfer (ITRF) payment files with future value date will be processed on the relevant requested date.
- 5 Despite the files being received within the cut-off timing as above, in the event of any exigencies/ critical technical issues, if RBI is unable to process and send the payment files through NEFT on the same day, such transactions will not be accounted in the Government's accounts on the same day and will be accounted for on the next working day.



23759/2021/GBA-CGA

6. NEFT / Internal Transfer (ITRF) e-payment files will be processed by e-Kuber on all working days except Global Holidays. E-payment instructions from government systems received by e-Kuber on any Global Holiday will be processed and accounted for in the Government's accounts on the next working day.
7. In case of direct e-receipts of governments by RBI through NEFT, the same will be received till the last batch of NEFT (i.e. 00:00 hours) on any working day and accounted for in Government's accounts on the same day. However, Government receipts received in RBI directly through NEFT on any "Global Holiday" will be accounted for in the Government's accounts on the next working day.
8. In view of the above, the daily position of government cash balances with RBI will be derived on every working day except on "Global Holidays". Further, daily position processing will be done by RBI on working days only after the close of business day i.e., after the last batch of NEFT (00:00 hours) is completed. Accordingly, the statements such as Clearance Memo, Daily Fax Position Report etc. will be sent to various government authorities by Central Accounts Section, RBI Nagpur on the next working day.
9. As hitherto, Central Accounts Section, Nagpur will continue to process physical IAAA, IGAA received by them till cut-off time of 20:00 hrs on any working day.
10. As regards reporting of government transactions done by agency banks, there will be no change in the process. Agency banks will continue to report State Government and Central Government transactions to respective offices of RBI or online through e-Kuber as hitherto. There will be no change in the cut-off times for reporting such transactions on account of NEFT 24x7.

List of Global Holidays for year 2020 –

- i. January 26, 2020
- ii. August 15, 2020
- iii. October 2, 2020
- iv. 2nd and 4th Saturdays of all months
- v. All Sundays of the year

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